Stock Code: 6672

Ventec International Group Co., Ltd. and Subsidiaries

Consolidated Financial Statements for the Quarter 2 of 2026 and 2025 and Independent Auditors' Report

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Independent Auditors' Report

To Ventec International Group Co., Ltd.,

Qualified opinion

We have audited the accompanying consolidated financial statements of Ventec International Group Co., Ltd. (hereinafter referred to as the "Company") and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated balance sheets as at June 30, 2026 and 2025 and for April 1 to June 30, 2026 and 2025, the consolidated statements of comprehensive income for January 1 to June 30, 2026 and 2025, consolidated statement of changes in equity and consolidated cash flow statement for January 1 to June 30, 2026 and 2025, and Notes to the Consolidated Financial Statement (including material accounting policies).

In our opinion, except for the potential impact of matters described in the "Basis for a qualified opinion," the accompanying consolidated financial statements present fairly, in all material respects, the Group's consolidated financial position as at June 30, 2026 and 2025, consolidated financial performance for April 1 to June 30, 2026 and 2025, and consolidated financial performance and consolidated cash flows for January 1 to June 30, 2026 and 2025, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC.

Basis of a qualified opinion

As stated in Note 11 to the consolidated financial statements, the total assets of non-material subsidiaries, as of June 30, 2026 and 2025, were NT$1,059,663 thousand and NT$681,754 thousand, respectively, accounting for 16% and 14% of the total consolidated assets, respectively. Their total liabilities were NT$211,799 thousand and NT$157,016 thousand, respectively, accounting for 11% and 9% of the total consolidated liabilities, respectively. For April 1 to June 30, 2026 and 2025 and January 1 to June 30, 2026 and 2025, the total comprehensive income was NT$54,632 thousand, NT$1,836 thousand, NT$108,114 thousand, and NT$2,857 thousand, respectively, accounting for 21%, (1%), 23%, and (3%) of the total consolidated comprehensive income, respectively. As stated in Note 12 to the consolidated financial statements, investments recognized under the equity method amounted to NT$35,162 thousand as of June 30, 2026. The costs of compensation from April 1 to June 30, 2026 and January 1 to June 30, 2026 was NT$(1,730) thousand and NT$(15,742) thousand, respectively. We did not have access to financial information and the management of some non-material subsidiaries and investee companies, and could not obtain sufficient appropriate audit evidence for the amounts. Hence, we are unable to determine if the amounts need any adjustment.

We conducted the audit in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. Personnel of our accounting firm who are required to comply with independence regulations have all maintained total independence from the Group, and also fulfill other responsibilities specified in the regulations. We believe that we have obtained sufficient and suitable audit evidence as the basis for a qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2026 Q2 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In addition to the matters described in the "Basis of a qualified opinion," we have decided to include the following matters as key audit matters:

Key audit matters of the Group's 2026 Q2 consolidated financial statements are described below:

<u>Authenticity of specific sales revenue</u>

There was a significant change in the Group's specific sales revenue in 2026 Q2. Hence, the authenticity of specific sales revenue was included as a key audit matter.

Please refer to Note 4 of the consolidated financial statements for the Group's accounting policy for recognizing revenue.

We have carried out the following audit procedures to verify the authenticity of sales revenue from specific customers described above:

1. Understand and test the design of the internal control system and effectiveness of implementation for verifying the authenticity of sales revenue from specific customers.
2. Sample transaction documents for the sales revenue from specific customers, including purchase orders, shipping documents, and collection documents.
3. Sample payees and the collection situation of specific customers to verify the authenticity of sales revenue.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is also responsible for assessing the Group’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Group’s governance units (including Audit Committee) are responsible for supervising the financial reporting process.

Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error. are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We utilized our professional judgment and maintained professional skepticism during the audit according to the Standards on Auditing. We also performed the following tasks:

1. Identified and assessed the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. Designed and implemented suitable response measures for the risks that were assessed. Obtained sufficient and suitable audit evidence as the basis for the audit opinion. Since fraud may involve collusion, forgery, intentional omission, untrue statements, or overstepping internal controls, the risk of material misstatement from failing to detect fraud is higher than from error.
2. We gained necessary understanding of internal controls that are of concern to the audit to design audit procedures suitable for the situation. However, the purpose is not to express an opinion on the effectiveness of the Group’s internal controls.
3. We evaluated the appropriateness of accounting policies adopted by management and the reasonableness of accounting estimates and related disclosures.
4. Based on the audit evidence we obtained, we reached a conclusion on the appropriateness of management using the going concern basis of accounting, and whether there is material uncertainty of events or circumstances that may be cause for major concern about the Group’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors’ report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence we obtained as of the audit report date. Nevertheless, future events and circumstances may still cause the Group to lose its ability to continue as a going concern.
5. We evaluated the overall presentation, structure, and contents of the consolidated financial statements (including related notes), and whether or not the consolidated financial statements fairly present related transactions and events.
6. We obtained sufficient and appropriate audit evidence regarding the financial information of entities within the Group to express an opinion on the consolidated financial statements. We are responsible for providing guidance, supervision, and review of the Group's auditor. We remain solely responsible for our audit opinion.

Matters we communicated with the governance unit include the scope and time of the audit, as well as major findings in the audit (including significant deficiencies in internal control identified in the audit process).

We also provided the governance unit with a statement that personnel of our firm who are required to maintain independence according to the Code of Professional Ethics have maintained independence, and communicated all relationships and other matters (including related preventive measures) that may affect the independence of auditors with the governance unit.

We determined key audit matters of the Group's 2026 Q2 consolidated financial statements from matters communicated with the governance unit. We describe the matters in the audit report, unless they are specific matters not permitted to be disclosed by the law, or in extremely rare circumstances, we decide not to communicate the specific matters in the audit report because the negative impact from the communication can be expected to be greater than the public benefit.

Deloitte & Touche, Taiwan

CPA Yi-Ching Liu	CPA Cheng-Chun Chiu
Securities and Futures Commission Approval Document No. Jin-Guan-Zheng-Shen-Zi No. 1100356048	Securities and Futures Commission Approval Document No. Jin-Guan-Zheng-Liu-Zi No. 0930160267

August 13, 2026

Ventec International Group Co., Ltd. and Subsidiaries

Consolidated Balance Sheets

June 30, 2026, December 31, 2025, and June 30, 2025

Unit: In Thousands of NTD

Code	Assets	June 30, 2026 Amount	%	December 31, 2025 Amount	%	June 30, 2025 Amount	%
	Current assets						
1100	Cash and Cash Equivalents (Note 6)	$ 1,254,829	18	$ 897,196	18	$ 962,958	20
1110	Financial assets at fair value through profit or loss - current (Notes 7 and 18)	521	-	-	-	-	-
1136	Financial assets at amortized cost - Current (Notes 8 and 29)	306,859	5	97,086	2	212,451	4
1150	Notes receivable (Notes 9 and 22)	28,525	-	61,220	1	73,039	2
1170	Accounts receivable (Notes 9 and 22)	1,821,949	27	1,261,124	25	1,161,088	24
1180	Accounts receivable - related parties (Notes 9, 22 and 28)	1,188	-	-	-	-	-
1200	Other receivables (Note 9)	24,062	-	30,396	1	133,639	3
1220	Current tax assets (Note 4)	970	-	4,479	-	2,830	-
1310	Inventories (Note 10)	1,267,924	19	879,725	18	699,068	14
1410	Prepayments	73,294	1	55,163	1	47,500	1
1479	Other current assets	7,624	-	7,599	-	7,078	-
11XX	Total current assets	4,787,745	70	3,293,988	66	3,299,651	68
	Non-current assets						
1510	Financial assets at fair value through profit or loss - non-current (Note 7)	6,366	-	1,251	-	965	-
1535	Financial assets at amortized cost - Non-current (Note 8)	393,557	6	220,466	4	263,566	6
1550	Investments recognized under the equity method (Note 12)	35,162	1	-	-	-	-
1600	Property, plant and equipment (Notes 13, 17 and 29)	1,231,324	18	1,111,112	22	934,521	19
1755	Right-of-use assets (Note 14)	157,694	2	166,889	3	174,229	4
1805	Goodwill (Note 15)	72,274	1	71,320	2	66,487	1
1801	Intangible assets (Note 16)	13,024	-	2,266	-	3,531	-
1840	Deferred tax assets (Note 4)	37,952	1	36,976	1	35,438	1
1920	Refundable deposits	10,766	-	10,208	-	9,576	-
1990	Other non-current assets	61,541	1	85,425	2	40,055	1
15XX	Total non-current assets	2,019,660	30	1,705,913	34	1,528,368	32
1XXX	Total assets	$ 6,807,405	100	$ 4,999,901	100	$ 4,828,019	100

Code	Liabilities and equity	June 30, 2026 Amount	%	December 31, 2025 Amount	%	June 30, 2025 Amount	%
	Current liabilities						
2100	Short-term borrowings (Note 17)	$ 15,000	-	$ 47,058	1	$ 13,053	-
2170	Accounts payable	948,087	14	378,023	8	551,502	11
2200	Other payables (Note 19)	460,191	7	416,937	8	683,869	14
2280	Lease liabilities - Current (Note 14)	28,578	-	33,148	1	36,762	1
2230	Current tax liabilities (Note 4)	62,192	1	18,030	-	20,821	1
2320	Current portion of long-term borrowings (Notes 13, 17 and 29)	8,714	-	15,020	-	8,361	-
2399	Other current liabilities (Note 22)	16,627	-	20,505	1	2,113	-
21XX	Total current liabilities	1,539,389	22	928,721	19	1,316,481	27
	Non-current liabilities						
2530	Bonds payable (Note 18)	57,813	1	-	-	-	-
2540	Long-term borrowings (Notes 13, 17 and 29)	67,782	1	174,772	4	75,723	1
2570	Deferred tax liabilities (Note 4)	162,295	3	147,580	3	127,926	3
2580	Lease liabilities - Non-current (Note 14)	63,880	1	70,590	1	78,209	2
2640	Net defined benefit liabilities - Non-current (Notes 4 and 20)	90,432	1	91,193	2	78,792	2
2670	Other non-current liabilities	21,318	-	18,717	-	26,678	-
25XX	Total non-current liabilities	463,520	7	502,852	10	387,328	8
2XXX	Total liabilities	2,002,909	29	1,431,573	29	1,703,809	35
	Equity attributable to owners of the Company (Notes 11, 12 and 21)						
3100	Common stock	816,202	12	714,347	14	714,347	15
3200	Capital surplus	1,790,667	27	884,861	18	884,861	18
	Retained earnings						
3310	Legal reserve	395,675	6	360,657	7	360,657	7
3320	Special reserve	234,296	3	218,236	4	218,236	5
3350	Unappropriated earnings	1,491,604	22	1,424,518	29	1,237,701	26
3300	Total retained earnings	2,121,575	31	2,003,411	40	1,816,594	38
3400	Other equity	76,048	1	(34,296)	(1)	(291,597)	(6)
31XX	Total equity attributable to owners of the Company	4,804,492	71	3,568,323	71	3,124,205	65
36XX	Non-controlling interests (Note 11)	4	-	5	-	5	-
3XXX	Total equity	4,804,496	71	3,568,328	71	3,124,210	65
	Total liabilities and equity	$ 6,807,405	100	$ 4,999,901	100	$ 4,828,019	100

The accompanying notes are an integral part of the consolidated financial statements.

(Please refer to the auditors' report issued by Deloitte & Touche on August 13, 2026)

Chairman: Wang, Yu-Tzu Manager: Chung, Chien-Jen Chief Accounting Officer: Chiao-Wei Tu

Ventec International Group Co., Ltd. and Subsidiaries

Consolidated Statements of Comprehensive Income

From April 1 to June 30, 2026 and 2025, and from January 1 to June 30, 2026 and 2025

Unit: In Thousands of NTD, Except Earnings Per Share

Code		From April 1 to June 30, 2026		From April 1 to June 30, 2025		From January 1 to June 30, 2026		From January 1 to June 30, 2025	
		Amount	%	Amount	%	Amount	%	Amount	%
4100	Sales revenue (Notes 22 and 33)	$ 1,613,887	100	$ 1,103,049	100	$ 2,859,714	100	$ 2,125,423	100
5110	Cost of sales (Notes 10, and 23)	1,033,174	64	771,183	70	1,855,224	65	1,444,848	68
5900	Gross profit	580,713	36	331,866	30	1,004,490	35	680,575	32
	Operating expenses (Notes 9 and 23)								
6100	Sales and marketing expenses	165,447	10	142,551	13	309,459	11	283,248	13
6200	General and administrative expenses	73,415	5	47,839	4	140,249	5	100,400	5
6300	Research and development expenses	70,653	4	57,024	5	135,278	4	124,474	6
6450	Expected credit impairment loss (gain on reversal)	414	-	(474)	-	3,368	-	(834)	-
6000	Total operating expenses	309,929	19	246,940	22	588,354	20	507,288	24
6900	Net operating income	270,784	17	84,926	8	416,136	15	173,287	8
	Non-operating income and expenses (Notes 12 and 23)								
7100	Interest income	8,474	-	7,166	1	13,972	1	14,443	1
7010	Other income	5,220	-	6,875	-	13,247	-	8,712	1
7020	Other gains and losses	(2,292)	-	(16,177)	(2)	9,750	-	(15,020)	(1)
7510	Interest expenses	(4,610)	-	(1,266)	-	(13,035)	-	(1,964)	-
7060	Share of profit or loss of affiliated enterprises accounted for under the equity method	(1,730)	-	-	-	(15,742)	(1)	-	-
7000	Total non-operating income and expenses	5,062	-	(3,402)	(1)	8,192	-	6,171	1
7900	Net income before tax	275,846	17	81,524	7	424,328	15	179,458	9
7950	Income tax expense (gain) (Notes 4 and 24)	41,965	2	(6,926)	(1)	66,859	3	16,096	1
8200	Net income for the period	233,881	15	88,450	8	357,469	12	163,362	8
	Other comprehensive income								
8310	Items that will not be reclassified subsequently to profit or loss:								
8341	Exchange differences arising in translation to the presentation currency	-	-	(401,869)	(36)	-	-	(358,382)	(17)
8360	Items that may be reclassified subsequently to profit or loss:								
8361	Exchange differences in translating the financial statements of foreign operations	21,365	1	78,531	7	110,344	4	85,021	4
8300	Other comprehensive income for the period	21,365	1	(323,338)	(29)	110,344	4	(273,361)	(13)
8500	Total comprehensive income for the period	$ 255,246	16	($ 234,888)	(21)	$ 467,813	16	($ 109,999)	(5)
	Net profit attributable to:								
8610	Owners of the Company	$ 233,882	15	$ 88,450	8	$ 357,470	12	$ 163,362	8
8620	Non-controlling interests	(1)	-	-	-	(1)	-	-	-
8600		$ 233,881	15	$ 88,450	8	$ 357,469	12	$ 163,362	8
	Total comprehensive income attributable to:								
8710	Owners of the Company	$ 255,247	16	($ 234,888)	(21)	$ 467,814	16	($ 109,999)	(5)
8720	Non-controlling interests	(1)	-	-	-	(1)	-	-	-
8700		$ 255,246	16	($ 234,888)	(21)	$ 467,813	16	($ 109,999)	(5)
	Earnings Per Share (Note 25)								
9750	Basic	$ 2.96		$ 1.24		$ 4.75		$ 2.29	
9850	Diluted	$ 2.78		$ 1.23		$ 4.22		$ 2.27	

The accompanying notes are an integral part of the consolidated financial statements.

(Please refer to the auditors’ report issued by Deloitte & Touche on August 13, 2026)

Chairman: Wang, Yu-Tzu　　Manager: Chung, Chien-Jen　　Chief Accounting Officer: Chiao-Wei Tu

Ventec International Group Co., Ltd. and Subsidiaries

Consolidated Statements of Changes in Equity

From January 1 to June 30, 2026 and 2025

Unit: In Thousands of NTD

		Common stock (Notes 21)		Capital surplus	Retained earnings (Notes 21)			Other equity (Notes 11, 12 and 21)		Non-controlling interests	
Code		Shares (in thousands)	Amount	(Notes 21)	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences in translating the financial statements of foreign operations	Total	(Note 11)	Total equity
A1	Balance on January 1, 2025	71,435	$ 714,347	$ 884,861	$ 325,027	$ 352,105	$ 1,215,406	($ 18,236)	$ 3,473,510	$ -	$ 3,473,510
	Appropriation and distribution of 2024 earnings										
B1	Legal reserve	-	-	-	35,630	-	(35,630)	-	-	-	-
B3	Special reserve	-	-	-	-	(133,869)	133,869	-	-	-	-
B5	Cash dividends to shareholders	-	-	-	-	-	(239,306)	-	(239,306)	-	(239,306)
O1	Increase in non-controlling interests	-	-	-	-	-	-	-	-	5	5
D1	Net income from January 1 to June 30, 2025	-	-	-	-	-	163,362	-	163,362	-	163,362
D3	Other comprehensive income after tax from January 1 to June 30, 2025	-	-	-	-	-	-	(273,361)	(273,361)	-	(273,361)
D5	Total comprehensive income from January 1 to June 30, 2025	-	-	-	-	-	163,362	(273,361)	(109,999)	-	(109,999)
Z1	Balance on June 30, 2025	71,435	$ 714,347	$ 884,861	$ 360,657	$ 218,236	$ 1,237,701	($ 291,597)	$ 3,124,205	$ 5	$ 3,124,210
A1	Balance on January 1, 2026	71,435	$ 714,347	$ 884,861	$ 360,657	$ 218,236	$ 1,424,518	($ 34,296)	$ 3,568,323	$ 5	$ 3,568,328
	Appropriation and distribution of 2025 earnings										
B1	Legal reserve	-	-	-	35,018	-	(35,018)	-	-	-	-
B3	Special reserve	-	-	-	-	16,060	(16,060)	-	-	-	-
B5	Cash dividends to shareholders	-	-	-	-	-	(239,306)	-	(239,306)	-	(239,306)
C5	Issuance of convertible corporate bonds and recognition of equity components	-	-	172,045	-	-	-	-	172,045	-	172,045
I1	Conversion of convertible bonds	10,185	101,855	733,761	-	-	-	-	835,616	-	835,616
D1	Net income for the six months ended June 30, 2026	-	-	-	-	-	357,470	-	357,470	(1)	357,469
D3	Other comprehensive income after tax for the six months ended June 30, 2026	-	-	-	-	-	-	110,344	110,344	-	110,344
D5	Total comprehensive income for the six months ended June 30, 2026	-	-	-	-	-	357,470	110,344	467,814	(1)	467,813
Z1	Balance on June 30, 2026	81,620	$ 816,202	$ 1,790,667	$ 395,675	$ 234,296	$ 1,491,604	$ 76,048	$ 4,804,492	$ 4	$ 4,804,496

The accompanying notes are an integral part of the consolidated financial statements.
(Please refer to the auditors' report issued by Deloitte & Touche on August 13, 2026)

Chairman: Wang, Yu-Tzu | Manager: Chung, Chien-Jen | Chief Accounting Officer: Chiao-Wei Tu

Ventec International Group Co., Ltd. and Subsidiaries

Consolidated Statements of Cash Flows

From January 1 to June 30, 2026 and 2025

Unit: In Thousands of NTD

Code		From January 1 to June 30, 2026	From January 1 to June 30, 2025
	Cash flows from operating activities		
A10000	Net income before tax for the period	$ 424,328	$ 179,458
A20010	Income and expense item		
A20100	Depreciation expenses	79,158	88,033
A20200	Amortization expenses	1,938	1,436
A20300	Expected credit impairment loss (gain on reversal)	3,368	(834)
A20400	Net gain on financial assets and liabilities at fair value through profit or loss	(19,420)	(8)
A20900	Interest expenses	13,035	1,964
A21200	Interest income	(13,972)	(14,443)
A22300	Share of profit or loss of affiliated enterprises accounted for under the equity method	15,742	-
A22500	Net gain on disposal of property, plant and equipment	(2,110)	(2,531)
A23800	Inventory valuation and obsolescence losses (gain on value recovery)	8,208	(13,589)
A24100	Net loss on foreign currency exchange	3,832	12,546
A30000	Net changes in operating assets and liabilities		
A31130	Notes receivable	33,558	(12,823)
A31150	Accounts receivable	(522,023)	(81,001)
A31180	Other receivables	14,712	(102,521)
A31200	Inventories	(369,344)	(10,829)
A31230	Prepayments	(17,880)	(8,428)
A31240	Other current assets	60	177
A32150	Accounts payable	548,791	112,903
A32180	Other payables	17,824	43,544
A32230	Other current liabilities	(4,199)	(242)
A32240	Net defined benefit liabilities	(761)	3,154
A33000	Cash generated from operations	214,845	195,966
A33100	Interest received	6,308	32,444
A33300	Interest paid	(6,325)	(1,559)
A33500	Income tax paid	(7,022)	(10,251)
AAAA	Net cash inflow from operating activities	207,806	216,600

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Code		From January 1 to June 30, 2026	From January 1 to June 30, 2025
	Cash flows from investing activities		
B00040	Decrease (increase) in financial assets at amortized cost	($ 371,685)	$ 70,894
B00100	Acquisition of financial assets at fair value through profit or loss	(3,047)	(957)
B00200	Sale of financial assets at fair value through profit or loss	1,720	-
B01800	Acquisition of investments recognized under the equity method	(4,625)	-
B02700	Acquisition of property, plants, and equipment	(179,704)	(141,207)
B02800	Proceeds from disposal of property, plants, and equipment	8,494	16,029
B04500	Purchase of intangible assets	(12,921)	-
B03700	Increase in guarantee deposits paid	(206)	(622)
B06800	Increase in other non-current assets	-	(25,171)
BBBB	Net cash used in investing activities	(561,974)	(81,034)
	Cash flows from financing activities		
C00100	Increase (decrease) in short-term borrowings	(31,787)	18,886
C01200	Issuance of convertible bonds	1,073,855	-
C01600	Issuance of long-term loans	35,712	-
C01700	Repayments of long-term borrowings	(147,944)	(3,609)
C03100	Increase in refundable deposits	3,437	7,736
C04020	Repayments of the principal portion of lease liabilities	(19,593)	(24,960)
C04300	Decrease in other non-current liabilities	(1,572)	(1,714)
C04500	Distribution of cash dividends	(238,919)	-
CCCC	Net cash inflow (outflow) from financing activities	673,189	(3,661)
DDDD	Effects of exchange rate changes on cash and cash equivalents	38,612	(134,350)
EEEE	Net increase (decrease) in cash and cash equivalents	357,633	(2,445)
E00100	Opening balance of cash and cash equivalents	897,196	965,403
E00200	Ending balance of cash and cash equivalents	$ 1,254,829	$ 962,958

The accompanying notes are an integral part of the consolidated financial statements.

(Please refer to the auditors' report issued by Deloitte & Touche on August 13, 2026)

Chairman: Wang, Yu-Tzu   Manager: Chung, Chien-Jen   Chief Accounting Officer: Chiao-Wei Tu

Ventec International Group Co., Ltd. and Subsidiaries

Notes to Consolidated Financial Statements

From January 1 to June 30, 2026 and 2025

(In Thousands of NTD, Unless Specified Otherwise)

1. Company History

Ventec International Group Co., Ltd. (the “Company”), a holding company of all the merged entities, was incorporated in the Cayman Islands in October 2012. The Company’s shares have been listed on Taiwan Stock Exchange (TWSE) since April 2019.

The Company and its subsidiaries (collectively referred to as the “Group”) mainly engaged in research and development, production and sale of copper clad laminate (CCL), aluminum-backed laminate (IMS), and prepreg.

The Company's Board of Directors adopted the resolution to change its functional currency from USD to NTD on November 7, 2025 due to its business expansion and changes in the economic situation, and adopted a deferred approach in accordance with IAS 21 on October 1, 2025.

The consolidated financial statements are presented in New Taiwan Dollars (NTD).

2. Date and Procedures of Approval of the Financial Statements

The consolidated financial statements were approved by the Company’s board of directors on August 7, 2026.

3. Application of New, Amended, and Revised Standards and Interpretations

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations, and SIC Interpretations (collectively referred to as the “IFRSs”) endorsed and issued into effect by the Financial Supervisory Commission (FSC).

The application of IFRS accounting principles endorsed and issued into effect by the FSC did not have material impact on the Group’s accounting policies.

b. IFRS accounting principles endorsed by the FSC that are applicable in 2027

New, Amended, and Revised Standards and Interpretations	Effective Date Announced by IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note 1)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (Including amendments in 2025)	January 1, 2027
Amendment to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027
Amendments to IAS 28 "Amendments to the Fair Value Option for Investments in Associates and Joint Ventures"	January 1, 2027 (Note 2)

Note 1: Taiwanese companies will be required to adopt IFRS 18 from January 1, 2028, and may adopt it earlier.

Note 2: The amendment shall be applicable when IFRS 18 is adopted.

<u>IFRS 18 "Presentation and Disclosure in Financial Statements" and related amendments, and Amendments to IAS 28 "Amendments to the Fair Value Option for Investments in Associates and Joint Ventures"</u>

IFRS 18 will replace IAS 1 “Presentation in Financial Statements”. The main changes in this standard include:

1) The Group should assess whether it has specific operating activities that involve investing in specific types of assets and providing financing to customers, and classify items of income and expense into categories in the profit and loss statement, namely, Operating, Investing, Financing, Income Tax, and Discontinued Operations.
2) The income statement should include the operating income, income before financing and tax, as well as the subtotal and total of income.
3) Provides guidance to strengthen overall and detailed requirements: The Group must identify assets, liabilities, equity, income, expenses, losses, and cash flows from individual transactions or other events, and classify and summarize them based on common characteristics, so that each individual line item presented in the financial statements has at least one similar characteristic. Items with different characteristics should be broken down in the financial statements and notes. The Group will only label these items as “other” if it cannot find a more informative label.

4) Increase disclosures of performance metrics defined by management: When the Group engages public communications outside of financial statements and communicates management's views on a certain aspect of the Group's overall financial performance to users of financial statements, it should disclose information on performance metrics defined by management in a single note to the financial statements, including a description of the metric, how it is calculated, its reconciliation with the subtotal or total specified in IFRS accounting standards, and the impact of income tax and non-controlling interests on related reconciliation items.

Upon initial application of IFRS 18, venture capital or mutual funds, trusts of individual organizations, and similar entities (or indirectly through such entities) may change the way they measure investments in affiliated enterprises or joint ventures from the equity method to fair value through profit or loss. The amendment to IAS 28 clarifies that the aforementioned "similar entities" include entities that invest in a specific type of asset as their main business activity and are assessed in accordance with IFRS 18. If the Group meets the aforementioned conditions, it may choose to make this change on the date of initial application.

In addition, IAS 7 "Cash Flow Statements" has been amended as follows:

1) When the Group uses an indirect method to prepare its cash flow from operating activities, it should use operating profit or loss as the starting point for adjustment.
2) Interest and dividends received by the Group should be classified as investing activities, while interest and dividends paid should be classified as financing activities. If the Group determines that it has specific operating activities, the types of dividend income, interest income, and interest expenses listed in the profit and loss statement must be considered to determine the classification of dividends received, interest received, and interest paid in the cash flow statement. However, each of the cash flows above may only be classified in a single activity in the cash flow statement.

The Group does not expect to adopt IFRS 18 and related amendments in advance.

In addition to the abovementioned impacts, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impacts the application of other related standards and interpretations will have on the Group’s financial position and financial performance. The results will be disclosed when the assessment is completed.

c. IFRS accounting principles issued by the International Accounting Standards Board (IASB) but not yet endorsed and issued by the FSC

New, Amended, and Revised Standards and Interpretations	Effective Date Announced by IASB (Note)
Amendments to IFRS 10 and IAS 28 “Sales or Contributions of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 20 "Regulatory Assets and Regulatory Liabilities"	January 1, 2029

Note: Unless stated otherwise, the above new IFRSs are effective for annual reporting periods at the beginning of or after their respective effective dates.

As of the date the consolidated financial statements were authorized for issue, the Group continues to assess the possible impacts the application of other related standards and interpretations will have on the Group's financial position and financial performance. The results will be disclosed when the assessment is completed.

4. Summary of Significant Accounting Policies

a. Statements of compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. The consolidated financial statements do not contain all the data to be disclosed in the annual financial statements as required by the IFRSs.

b. Basis of preparation

The consolidated financial statements have been prepared based on past costs on the historical cost basis except for financial instruments that are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation which are less than the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3, are based on the degree to which the fair value measurement inputs are detectable and the significance of inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

2) Level 2 inputs: Inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

3) Level 3 inputs: Undetectable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (subsidiaries). Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statements of comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. The total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

See Note 11 and Tables 5 and 6 for detailed information on subsidiaries (including the percentages of ownership and main businesses).

d. Other significant accounting policies

In addition to the description below, please refer to the summary of significant accounting policies in the 2025 consolidated financial statements.

1) Defined post-retirement benefits

The interim pension cost is calculated based on the accurately calculated pension cost rate at the end date of the previous financial year for the period from the beginning of the year to the end of the period. It is subject to major market fluctuations, major plan revisions, liability settlement, or other major one-off events during this period.

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Income tax for the interim period is calculated on an annual basis based on the income before tax for the interim period at the tax rate that applies to the estimated total annual earnings.

3) Convertible bonds

The components of compound instruments (convertible bonds) issued by the Group are separately recognized as financial liabilities and equity when they are initially recognized based on the contract and definition of financial liabilities and equity instruments.

At the time of initial recognition, the fair value of the liability component was estimated using the prevailing market interest rate for similar nonconvertible instruments and measured at amortized cost using the effective interest method prior to the date of conversion or maturity. Liabilities that are embedded in non-equity derivative instruments are measured at fair value.

The conversion right classified as equity is equal to the fair value of the compound instrument as a whole less the fair value of the separately determined liability component, and is recognized as equity after deducting income tax. It is not measured thereafter. When the conversion right is exercised, the related liability component and its equity amount will be transferred to share capital and capital reserve - issue premium. If the conversion right of a convertible bond is not exercised by the maturity date, the amount recognized in equity will be transferred to capital reserve - issue premium.

The transaction costs associated with the issuance of convertible bonds are allocated to the liabilities (listed in the carrying amount of liabilities) and equity components (listed in equity) of the instrument in proportion to the total consideration paid.

5. Significant Accounting Judgments and Major Sources of Estimating Uncertainty

Please refer to the consolidated financial statements in 2025 for significant accounting judgments and major sources of estimating uncertainty adopted for these consolidated financial statements.

6. Cash and Cash Equivalents

	June 30, 2026	December 31, 2025	June 30, 2025
Cash on hand and working capital	$ 139	$ 136	$ 125
Checking accounts and demand deposits	1,128,429	776,327	852,324
Cash equivalents			
Time deposits (maturity date within 3 months)	126,261	120,733	110,509
	$1,254,829	$ 897,196	$ 962,958

The interest rate of time deposits was 1.15%, 1.15%, and 1.35% per annum June 30, 2026, December 31, 2025, and June 30, 2025, respectively.

7. Financial instruments at fair value through profit or loss

	June 30, 2026	December 31, 2025	June 30, 2025
Financial assets - current			
Mandatorily measured at fair value through profit or loss			
Derivatives (no hedging specified)			
- Put and call options of convertible corporate bonds (Note 18)	$ 521	$ -	$ -
Financial assets - non-current			
Mandatorily measured at fair value through profit or loss			
Non-derivative financial assets			
- Domestic listed stocks	$ 6,366	$ 1,251	$ 965

8. Financial assets at amortized cost

	June 30, 2026	December 31, 2025	June 30, 2025
Current			
Restricted bank deposits (Note 29)	$ 13	$ 13	$ 12
Time deposits (maturity date over 3 months) (a)	306,846	97,073	212,439
	$ 306,859	$ 97,086	$ 212,451
Non-current			
Time deposits (maturity date over 1 year) (a)	$ 374,107	$ 201,221	$ 245,576
Corporate bonds (b)	19,450	19,245	17,990
	$ 393,557	$ 220,466	$ 263,566

a. As of June 30, 2026, December 31, 2025, and June 30, 2025, the information on bank time deposit durations and interest rate range are as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Maturity Date	July 2026 to April 2029	April 2026 to January 2028	October 2026 to January 2028
Annual interest rate	1.25%~2.90%	1.42%~2.90%	1.29%~3.10%

b. As of June 30, 2026, December 31, 2025, and June 30, 2025, information on the maturity period, par value, coupon rate, and effective interest rate of corporate bonds is as follows:

June 30, 2026

Maturity Date	Par value (NT$ thousand)	Coupon rate	Effective interest rate
October 2029	USD 300	6.3030%	5.5426%
July 2029	USD 300	5.4490%	5.1298%

December 31, 2025

Maturity Date	Par value (NT$ thousand)	Coupon rate	Effective interest rate
October 2029	USD 300	6.3030%	5.5426%
July 2029	USD 300	5.4490%	5.1298%

June 30, 2025

Maturity Date	Par value (NT$ thousand)	Coupon rate	Effective interest rate
October 2029	USD 300	6.3030%	5.5426%
July 2029	USD 300	5.4490%	5.1298%

For information on credit risk management and impairment assessment related to financial assets at amortized cost, please refer to Note 27.

9. Notes Receivable, Accounts Receivable, and Other Receivables

	June 30, 2026	December 31, 2025	June 30, 2025
Notes receivable			
Arising from operations	$ 28,525	$ 61,220	$ 73,039
Accounts receivable			
At amortized cost			
Total carrying amount - unrelated party	$ 1,844,549	$ 1,280,286	$ 1,185,862
Total carrying amount - related party	1,188	-	-
Less: Loss allowance	(22,600)	(19,162)	(24,774)
	$ 1,823,137	$ 1,261,124	$ 1,161,088
Other receivables			
Tax refund receivables	$ 2,952	$ 3,871	$ 2,538
Others	21,110	26,525	131,101
	$ 24,062	$ 30,396	$ 133,639

a. Accounts receivable

The Group’s credit period of sales of goods ranges from 120 days to 150 days. No interest was charged on accounts receivables due to a short period of credit grant. In order to minimize credit risk, the management team of the Group has delegated a team responsible for determining credit limits and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate loss allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group’s credit risk was significantly reduced.

The Group measures the loss allowance for accounts receivables at an amount equal to lifetime expected credit losses (ECLs). The expected credit losses on accounts receivables are estimated using a provision matrix by reference to past default experience of the debtor and an analysis of the debtor’s current financial position. It takes into account the general economic conditions of the industry in which the debtors operate and considers the assessment of both the current and forecast direction of economic conditions at the reporting date. As the Group’s historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group’s different customer base.

When there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. The Group still continues to engage in enforcement activities to attempt to recover the receivables due. Where recoveries are made, they are recognized in profit or loss.

The details of the loss allowance of accounts receivables based on the Group’s provision matrix are as follows:

June 30, 2026

	Not past due	Past due 1 to 90 Days	Past due 91 to 180 Days	Pas due over 181 Days	Total
Total carrying amount	$ 1,823,837	$ 4,361	$ 1,750	$ 15,789	$ 1,845,737
Loss allowance (lifetime ECLs)	(6,536)	(334)	(534)	(15,196)	(22,600)
Amortized cost	$ 1,817,301	$ 4,027	$ 1,216	$ 593	$ 1,823,137

December 31, 2025

	Not past due	Past due 1 to 90 Days	Past due 91 to 180 Days	Pas due over 181 Days	Total
Total carrying amount	$ 1,253,385	$ 13,039	$ 292	$ 13,570	$ 1,280,286
Loss allowance (lifetime ECLs)	(4,538)	(1,067)	(92)	(13,465)	(19,162)
Amortized cost	$ 1,248,847	$ 11,972	$ 200	$ 105	$ 1,261,124

June 30, 2025

	Not past due	Past due 1 to 90 Days	Past due 91 to 180 Days	Pas due over 181 Days	Total
Total carrying amount	$ 1,161,982	$ 3,383	$ 741	$ 19,756	$ 1,185,862
Loss allowance (lifetime ECLs)	(4,091)	(322)	(660)	(19,701)	(24,774)
Amortized cost	$ 1,157,891	$ 3,061	$ 81	$ 55	$ 1,161,088

The movements of the loss allowance of accounts receivables were as follows:

	From January 1 to June 30, 2026	From January 1 to June 30, 2025
Opening balance	$ 19,162	$ 27,312
Impairment loss for the period (reversal)	3,368	(834)
Actual amount written off in the current period	(34)	(317)
Foreign exchange gains and losses	104	(1,387)
Ending balance	$ 22,600	$ 24,774

b. Other receivables

Upon assessment, the Group’s other receivables as of June 30, 2026 and December 31, 2025 and June 30, 2025 do not require an allowance for expected credit losses.

10. Inventories

	June 30, 2026	December 31, 2025	June 30, 2025
Finished goods	$ 485,382	$ 414,119	$ 342,835
Work in process	79,798	59,294	50,496
Raw materials	702,744	406,312	305,737
	$ 1,267,924	$ 879,725	$ 699,068

The cost of goods sold from April 1 to June 30, 2026 and 2025, and January 1 to June 30, 2026 and 2025 was NT$1,033,174 thousand, NT$771,183 thousand, NT$1,855,224 thousand, and NT$1,444,848 thousand, respectively. Cost of goods sold from April 1 to June

30, 2026 and 2025 and from January 1 to June 30, 2026 and 2025 included loss on inventory devaluation and write-downs in the amount of NT$8,902 thousand, NT$(2,554) thousand, NT$8,208 thousand, and NT$(13,589) thousand.

11. Subsidiary

Subsidiaries included in the consolidated financial statements are as follows:

			Proportion of ownership (%)		
Investor	Name of Subsidiary	Nature of business activities	June 30, 2026	December 31, 2025	June 30, 2025
Ventec International Group Co., Ltd. (CAYMAN) (“VIG CAYMAN”)	Ventec International Group Limited (SAMOA) (“VIG SAMOA”) (Note 2)	General investment	100.00%	100.00%	100.00%
VIG SAMOA	Ventec International Group Limited (HK) (“VIG HK”)	General investment	100.00%	100.00%	100.00%
〃	Ventec Logistics Limited (“VLL”)	General investment	100.00%	100.00%	100.00%
〃	Ventec Electronics (HK) Co., Ltd. (“VT HK”)	International trade	100.00%	100.00%	100.00%
〃	Ventec Electronics Corporation (“VT TW”)	Manufacturing and sale of CCL, IMS, and prepreg	100.00%	100.00%	100.00%
〃	Ventec Europe Ltd. (“VT UK”)	Sale of CCL, IMS, and prepreg	100.00%	100.00%	100.00%
〃	Ventec Central Europe GmbH. (“VT DE”) (Note 3)	Sale of CCL, IMS, and prepreg	100.00%	100.00%	100.00%
〃	Ventec Electronics (Thailand) Co., Ltd. (“VT TH”) (Note 3)	Manufacturing and sale of CCL, IMS, and prepreg	100.00%	100.00%	100.00%
〃	Ventec Investment Co., Ltd. ("Ventec Investment") (Note 4)	General investment	100.00%	-	-
VIG HK	Ventec Electronics (Suzhou) Co., Ltd. (“VT SZ”)	Research and development, manufacturing, and sale of CCL, IMS, and prepreg	100.00%	100.00%	100.00%
〃	Ventec Electronics (Jiangyin) Co., Ltd. (“VT JY”)	Manufacturing and sale of CCL, IMS, and prepreg	100.00%	100.00%	100.00%
VT SZ	Tengqiang Investment Management (Suzhou) Partnership (Limited Partnership) ("Tengqiang Investment") (Note 1)	General investment	95.00%	95.00%	95.00%
VT JY	Tengqiang Investment Management (Suzhou) Partnership (Limited Partnership) ("Tengqiang Investment") (Note 1)	General investment	4.99%	4.99%	4.99%
VLL	Ventec USA, LLC (“VT USA”)	Sale of CCL, IMS, and prepreg	100.00%	100.00%	100.00%

Note 1: The Company's Board of Directors adopted the resolution in March 2025 and subsidiaries VT SZ and VT JY completed the establishment of joint venture Tengqiang Investment Management Co., Ltd. in April the same year to accelerate business expansion of the high-frequency product market in Greater China.

Note 2: To expand its overseas business and replenish the working capital of its subsidiaries, the Company's Board of Directors on March 16, 2026 approved a capital increase of US$26,700 thousand in VIG SAMOA.

Note 3: To expand its business and replenish the working capital of its subsidiaries, VIG SAMOA's board of directors on March 16, 2026 approved a capital increase of €1,500 thousand in VT DE and NT$505,000 thousand in VT TH. As of June 30, 2026, US$13,000 thousand has been invested in VT TH.

Note 4: The Company's Board of Directors approved the establishment of Ventec Investment Co., Ltd. in August 2025 and completed the establishment in April 2026 to meet the Group's needs for future expansion and expand the feasibility of the investment business. As of June 30, 2026, NT$50,000 thousand has been invested in Ventec Investment Co., Ltd.

VT UK, VT DE, and VT USA are non-material subsidiaries, and their financial statements for January 1 to June 30, 2026 and 2025 were not audited by an accountant.

12. Investments recognized under the equity method

	June 30, 2026
Individually non-material affiliated enterprises	
Pexus Industry Technology Limited Corporation (hereinafter referred to as "Pexus Industry")	$ 35,162

Summary of information on individually non-material affiliated enterprises:

	For the six-month period ended June 30, 2026
The Group's share	
Net loss and total comprehensive income for the year	($ 15,742)

The Group signed an investment agreement with Pexus Industry on April 21, 2025, and will indirectly hold equity of the company through Tengqiang Investment. As of June 30, 2026, a total of RMB10,930 thousand had been paid.

The Group's share of profit and loss from other comprehensive income of affiliated enterprises recognized under the equity method is calculated based on financial statements that have not been reviewed by an accountant. However, their share capital and total assets are not significant enough to have a material impact on the Group.

13. Property, plant and equipment

	Land	Buildings	Machinery and equipment	Office equipment	Leasehold improvements	Other equipment	Construction in progress and equipment under installation	Total
Cost								
Balance on January 1, 2026	$ 227,633	$ 512,116	$ 2,029,986	$ 29,554	$ 20,807	$ 204,900	$ 135,814	$ 3,160,810
Additions	-	-	44,916	3,090	642	15,398	110,095	174,141
Reclassification	-	-	7,344	-	-	50	(7,394)	-
Disposals	-	(223)	(38,232)	(2,228)	(3,039)	(221)	-	(43,943)
Foreign exchange gains and losses	(4,103)	17,150	82,467	1,078	(86)	6,471	(7,558)	95,419
Balance on June 30, 2026	223,530	529,043	2,126,481	31,494	18,324	226,598	230,957	3,386,427
Accumulated depreciation								
Balance on January 1, 2026	-	291,388	1,579,864	23,447	13,592	141,407	-	2,049,698
Depreciation expenses	-	10,047	37,150	1,595	543	9,416	-	58,751
Disposals	-	(223)	(32,075)	(2,081)	(2,959)	(221)	-	(37,559)
Foreign exchange gains and losses	-	11,175	66,643	885	(39)	5,549	-	84,213
Balance on June 30, 2026	-	312,387	1,651,582	23,846	11,137	156,151	-	2,155,103
Net Amount on June 30, 2026	$ 223,530	$ 216,656	$ 474,899	$ 7,648	$ 7,187	$ 70,447	$ 230,957	$ 1,231,324
Net amount as of December 31, 2025 and January 1, 2026	$ 227,633	$ 220,728	$ 450,122	$ 6,107	$ 7,215	$ 63,493	$ 135,814	$ 1,111,112
Cost								
Balance on January 1, 2025	$ 118,840	$ 520,223	$ 2,038,515	$ 46,862	$ 31,822	$ 199,541	$ 43,953	$ 2,999,756
Additions	79,743	-	12,791	832	37	2,222	29,910	125,535
Reclassification	20,258	-	43,091	-	-	385	(63,734)	-
Disposals	-	(635)	(44,167)	(587)	(2,034)	(3,272)	-	(50,695)
Foreign exchange gains and losses	(1,524)	(39,183)	(193,287)	(4,045)	(1,689)	(15,208)	(7,497)	(262,433)
Balance on June 30, 2025	217,317	480,405	1,856,943	43,062	28,136	183,668	2,632	2,812,163
Accumulated depreciation								
Balance on January 1, 2025	-	274,279	1,579,000	38,817	23,771	131,897	-	2,047,764
Depreciation expenses	-	11,021	39,301	1,771	1,172	8,891	-	62,156
Disposals	-	(635)	(31,122)	(400)	(2,034)	(3,006)	-	(37,197)
Foreign exchange gains and losses	-	(23,945)	(154,059)	(3,395)	(1,474)	(12,208)	-	(195,081)
Balance on June 30, 2025	-	260,720	1,433,120	36,793	21,435	125,574	-	1,877,642
Net Amount on June 30, 2025	$ 217,317	$ 219,685	$ 423,823	$ 6,269	$ 6,701	$ 58,094	$ 2,632	$ 934,521

According to the Group's assessment, there was no sign of impairment for property, plant and equipment on June 30, 2026, December 31, 2025, and June 30, 2025.

The following items of property, plants, and equipment are depreciated on a straight-line basis over their estimated useful live:

Buildings	
Main buildings	8 to 35 years
Machinery and equipment	
Electromechanical power equipment	3 to 15 years
Repair and maintenance project	3 to 10 years
Office equipment	
Computer equipment	2 to 5 years
Office furniture	4 to 5 years
Leasehold improvements	3 to 9 years
Other equipment	
R&D equipment	5 to 10 years
Transportation equipment	3 to 10 years
Miscellaneous equipment	3 to 10 years

Property, plants, and equipment pledged as collateral for bank borrowings are set out in Note 29.

14. Lease Arrangements

a. Right-of-use assets

	June 30, 2026	December 31, 2025	June 30, 2025
Carrying amount of right-of-use assets			
Land	$ 67,119	$ 65,583	$ 61,390
Buildings	81,021	93,251	103,256
Office equipment	141	173	205
Transportation equipment	9,413	7,882	9,378
	$ 157,694	$ 166,889	$ 174,229

	From April 1 to June 30, 2026	From April 1 to June 30, 2025	From January 1 to June 30, 2026	From January 1 to June 30, 2025
Addition to right-of-use assets			$ 4,492	$ 84,464
Depreciation for right-of-use assets				
Land	$ 712	$ 672	$ 1,599	$ 1,380
Buildings	8,319	10,352	16,588	22,130
Office equipment	16	16	32	32
Transportation equipment	1,127	1,148	2,188	2,335
	$ 10,174	$ 12,188	$ 20,407	$ 25,877

Except for the addition and depreciation, the right-of-use assets of the Group were not significantly subleased or impaired during the six months ended June 30, 2026 and 2025.

b. Lease liabilities

	June 30, 2026	December 31, 2025	June 30, 2025
Carrying amount of lease liabilities			
Current	$ 28,578	$ 33,148	$ 36,762
Non-current	$ 63,880	$ 70,590	$ 78,209

Range of discount rates for lease liabilities was as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Land	1.43%	1.43%	1.43%
Buildings	1.60%~4.75%	1.60%~4.75%	1.60%~4.75%
Office equipment	1.35%~1.88%	1.35%~1.88%	1.35%~1.88%
Transportation equipment	0.68%~4.75%	1.60%~4.75%	1.60%~4.75%

c. Material lease-in activities and terms

The Group leases certain land and buildings for the use of product manufacturing and office space with lease terms of 2 to 50 years. The Group does not have bargain purchase options to acquire the leasehold land and buildings at the end of the lease terms.

d. Other lease information

	From April 1 to June 30, 2026	From April 1 to June 30, 2025	From January 1 to June 30, 2026	From January 1 to June 30, 2025
Short term lease expenses	$ 598	$ 501	$ 1,184	$ 1,315
Total cash outflow for leases			$ 21,647	$ 27,147

The Group chooses not to recognize right-of-use assets and lease liabilities from short-term leases that the Group is exempted from recognizing.

15. Goodwill

	From January 1 to June 30, 2026	From January 1 to June 30, 2025
Cost		
Opening balance	$ 71,320	$ 74,395
Net exchange difference	954	(7,908)
Ending balance	$ 72,274	$ 66,487

The Group assesses the recoverable amount of goodwill at the end of the annual reporting period and uses the value in use as the basis for calculating the recoverable amount. The calculation of value in use at the end of 2025 and 2024 is based on projected cash flow of each cash-generating unit over the next five years and is calculated using discount rates of 16.20% and 15.30%, respectively, to reflect specific risks of the relevant cash-generating unit. The recoverable amount of goodwill at the end of 2025 and 2024 was estimated to be NT$208,077 thousand and NT$161,583 thousand, respectively, which were still greater than the carrying amount. Therefore, no impairment loss was recognized. Moreover, as of June 30, 2026 and 2025, there was no sign of significant impairment loss.

16. Intangible assets

	Computer software	Customer relationship	Total
Cost			
Balance on January 1, 2026	$ 2,290	$ 15,105	$ 17,395
Obtained individually	-	12,921	12,921
Net exchange difference	(38)	(423)	(461)
Balance on June 30, 2026	2,252	27,603	29,855
Accumulated amortization			
Balance on January 1, 2026	2,290	12,839	15,129
Amortization expenses	-	1,938	1,938
Net exchange difference	(38)	(198)	(236)
Balance on June 30, 2026	2,252	14,579	16,831
Net Amount on June 30, 2026	$ -	$ 13,024	$ 13,024
Net amount as of December 31, 2025 and January 1, 2026	$ -	$ 2,266	$ 2,266
Cost			
Balance on January 1, 2025	$ 2,119	$ 14,149	$ 16,268
Net exchange difference	13	(23)	(10)
Balance on June 30, 2025	2,132	14,126	16,258
Accumulated amortization			
Balance on January 1, 2025	2,119	9,197	11,316
Amortization expenses	-	1,436	1,436
Net exchange difference	13	(38)	(25)
Balance on June 30, 2025	2,132	10,595	12,727
Net Amount on June 30, 2025	$ -	$ 3,531	$ 3,531

According to the Group's assessment, there was no sign of impairment for intangible assets on June 30, 2026, December 31, 2025, and June 30, 2025.

Amortization expenses are calculated on a straight-line basis over the following years in service:

Computer software	3 to 5 years
Customer relationship	5 years

17. Borrowings

a. Short-term borrowings

	June 30, 2026	December 31, 2025	June 30, 2025
Unsecured borrowings			
Bank loans	$ 15,000	$ 47,058	$ 13,053

As of June 30, 2026, December 31, 2025, and June 30, 2025, the ranges of interest rates on short-term borrowings were 1.79%, 2.11%~2.42%, and 2.79%, respectively.

b. Long-term borrowings

	June 30, 2026	December 31, 2025	June 30, 2025
Taiwan Cooperative Bank			
Secured borrowings - from July 31, 2019 to July 31, 2034, each month is considered 1 period, divided into 180 installments	$ 75,532	$ 79,084	$ 83,983
Toyota Forklift			
Secured borrowings - from February 5, 2021 to February 5, 2026, each month is considered 1 period, divided into 60 installments	-	-	101
Mega International Commercial Bank Public Company Limited			
Secured borrowings - from September 25, 2025 to September 25, 2032, each quarter is considered 1 period, divided into 25 installments	964	51,096	-
Secured borrowings - from November 20, 2025 to November 20, 2032, each quarter is considered 1 period, divided into 25 installments	-	59,612	-
	76,496	189,792	84,084
Less: Current portion	(8,714)	(15,020)	(8,361)
	$ 67,782	$ 174,772	$ 75,723

As of June 30, 2026, December 31, 2025, and June 30, 2025, the ranges of interest rates on long-term borrowings were 1.88%~3.34%, 1.88%~3.34%, and 1.88%~2.99%, respectively.

In March 2026, the Group repaid a bank loan of THB109,500 thousand from Mega International Commercial Bank Public Company Limited in advance.

Please refer to Note 29 for details of borrowings secured by guarantee.

18. Bonds payable (December 31, 2025 and June 30, 2025: None)

	June 30, 2026
Domestic Unsecured Convertible Corporate Bonds	$ 64,100
Less: Discount on convertible corporate bonds	(6,287)
	$ 57,813

1st domestic unsecured convertible corporate bonds

On January 22, 2026, the Company issued 5,000 units of NTD-denominated unsecured convertible corporate bonds with a term of five years, a coupon rate of 0%, and a principal amount of NT$500,000 thousand.

Each bondholder has the right to convert each unit of corporate bond into ordinary shares of the Company at NT$96 per share. However, after the issuance of convertible corporate bonds, except for the issuance of ordinary shares in exchange for various securities issued or privately placed by the Company with ordinary share conversion rights or warrants, or the issuance of new shares for employee bonuses, when the ordinary shares issued (or privately placed) by the Company increases, the conversion price shall be adjusted according to the adjustment formula. The conversion period is from April 23, 2026 to January 22, 2031. If the convertible corporate bonds are not converted by then, they will be repaid in cash at face value within ten business days after the maturity date of the convertible corporate bonds.

If there are any ex-rights or ex-dividend dates before the actual issuance date after the corporate bond conversion price is determined, it shall be adjusted according to the conversion price adjustment formula. As the Company carried out stock ex-rights and dividend operations in 2026, the conversion price of the Company's bonds has been adjusted to NT$93.4 per share in accordance with the contract.

The date that the convertible bonds have been issued for 2, 3, and 4 full years is the record date for bondholders to sell back the convertible bonds in advance. The Company shall send a "Notice for Exercise of Put Right" that is valid for five days by registered mail forty business days prior to the record date. Bondholders may request the Company to redeem the convertible bonds they hold in cash at the face value of the bonds.

From the following day after these convertible corporate bonds have been issued for 3 full months to 40 days before the maturity date, if the closing price of the Company's ordinary shares exceeds the conversion price of the convertible corporate bonds by more than 30% for 30 consecutive trading days, or if the outstanding balance of the convertible corporate bonds is less than 10% of the original issuance amount, the Company may redeem all bonds in cash at face value.

The aforementioned convertible corporate bonds include host contract debt instruments, put/redemption derivatives, and conversion rights of equity components, in which the equity component is presented as capital surplus - conversion rights under equity. The effective interest rate originally recognized for the first domestic unsecured corporate bonds was 2.27%.

2nd domestic unsecured convertible corporate bonds

On February 3, 2026, the Company issued 5,000 units of NTD-denominated unsecured convertible corporate bonds with a term of five years, a coupon rate of 0%, and a principal amount of NT$500,000 thousand. The convertible corporate bonds were publicly underwritten through an auction, with the actual issuance price set at 115.87% of the face value, and the actual amount raised was NT$579,359 thousand.

Each bondholder has the right to convert each unit of corporate bond into ordinary shares of the Company at NT$93 per share. However, after the issuance of convertible corporate bonds, except for the issuance of ordinary shares in exchange for various securities issued or privately placed by the Company with ordinary share conversion rights or warrants, or the issuance of new shares for employee bonuses, when the ordinary shares issued (or privately placed) by the Company increases, the conversion price shall be adjusted according to the adjustment formula. The conversion period is from May 4, 2026 to February 3, 2031. If the convertible corporate bonds are not converted by then, they will be repaid in cash at face value within ten business days after the maturity date of the convertible corporate bonds.

If there are any ex-rights or ex-dividend dates before the actual issuance date after the corporate bond conversion price is determined, it shall be adjusted according to the conversion price adjustment formula. As the Company carried out stock ex-rights and dividend operations in 2026, the conversion price of the Company's bonds has been adjusted to NT$90.5 per share in accordance with the contract.

The date that the convertible bonds have been issued for 2, 3, and 4 full years is the record date for bondholders to sell back the convertible bonds in advance. The Company shall send a "Notice for Exercise of Put Right" that is valid for five days by registered mail forty business days prior to the record date. Bondholders may request the Company to redeem the convertible bonds they hold in cash at the face value of the bonds.

From the following day after these convertible corporate bonds have been issued for 3 full months to 40 days before the maturity date, if the closing price of the Company's ordinary shares exceeds the conversion price of the convertible corporate bonds by more than 30% for 30 consecutive trading days, or if the outstanding balance of the convertible corporate bonds is less than 10% of the original issuance amount, the Company may redeem all bonds in cash at face value.

The aforementioned convertible corporate bonds include host contract debt instruments, put/redemption derivatives, and conversion rights of equity components, in which the equity component is presented as capital surplus - conversion rights under equity. The effective interest rate originally recognized for the second domestic unsecured corporate bonds was 2.25%.

The changes to the host contract debt instruments from January 22, 2026 and February 3, 2026 (the issuance dates of the first and second domestic unsecured convertible corporate bonds) to June 30, 2026 are as follows:

Issue price (minus transaction costs of NT$5,504 thousand)	$ 1,073,855
Put/Redemption right derivatives	(8,550)
Equity components	(172,045)
Liability components on the issuance date	893,260
Interest calculated at the effective interest rate	6,730
Bonds payable converted into ordinary shares	(842,177)
Liability components as of June 30, 2026	$ 57,813

The changes to the put/redemption right derivatives from January 22, 2026 and February 3, 2026 (the issuance dates of the first and second domestic unsecured convertible corporate bonds) to June 30, 2026 are as follows:

Issuance date	$ 8,550
Gain on changes in fair value	(15,632)
Bonds payable converted into ordinary shares	6,561
Balance on June 30, 2026	($ 521)

The changes to the conversion right (under capital surplus) of the equity component from January 22, 2026 and February 3, 2026 (the issuance dates of the first and second domestic unsecured convertible corporate bonds) to June 30, 2026 are as follows:

Issuance date	$ 172,045
Bonds payable converted into ordinary shares	(163,174)
Balance on June 30, 2026	$ 8,871

As of June 30, 2026, the total face value of the first and second unsecured convertible corporate bonds for which bondholders exercised conversion right was NT$935,900 thousand, and the outstanding face value of corporate bonds was NT$64,100 thousand.

19. Other payables

	June 30, 2026	December 31, 2025	June 30, 2025
Salaries and bonuses payable	$ 192,970	$ 190,356	$ 176,710
Social security and provident funds payable	31,838	30,236	28,328
Construction and equipment payable	30,425	15,009	17,416
Taxes payable	26,284	22,224	27,236
Dividends payable	2,008	1,621	240,611
Others	176,666	157,491	193,568
	$ 460,191	$ 416,937	$ 683,869

20. Post-retirement Benefit Plans

a. Defined contribution plans

VT TW of the Group adopted a pension plan under the Labor Pension Act (LPA), which is a state-managed defined contribution plan. Under the LPA, an entity makes monthly contributions to employees' individual pension accounts at 6% of their monthly salaries.

The employees of the Group's subsidiary in China, United Kingdom, United States and Germany are members of a state-managed retirement benefit plan operated by the local government. The subsidiaries are required to contribute a specified percentage of payroll costs to the retirement benefit scheme to fund the benefits. The only obligation of the Group with respect to the retirement benefit plan is to make specific contributions.

b. Defined benefit plans

The pension plan "Salary and Welfare Measures for Employees in Taiwan and Hong Kong," set by the Company of the Group, is a defined benefit plan. Pension benefits are calculated on the basis of the terms set out in the regulation and the average monthly salaries of the 6 months before retirement. The pension expenses related to the defined benefit plans from April 1 to June 30, 2026 and 2025, and January 1 to June 30, 2026 and 2025 calculated at the pension cost rate actuarially determined on December 31, 2025 and 2024 were $2,160 thousand, $1,526 thousand, $3,660 thousand and $3,154 thousand, respectively.

21. Equity

a. Capital stock

	June 30, 2026	December 31, 2025	June 30, 2025
Authorized shares (in thousand shares)	90,000	90,000	90,000
Authorized capital	$ 900,000	$ 900,000	$ 900,000
Shares issued and fully paid (in thousand shares)	81,620	71,435	71,435
Issued capital	$ 816,202	$ 714,347	$ 714,347

The holders of issued ordinary shares with a par value of NT$10 are entitled to the right to vote and to receive dividends.

b. Capital surplus

	June 30, 2026	December 31, 2025	June 30, 2025
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital			
Shares issued at a premium	$ 884,861	$ 884,861	$ 884,861
Premium on corporate bonds converted	896,935	-	-
May not be used for any purpose			
Conversion right	8,871	-	-
	$ 1,790,667	$ 884,861	$ 884,861

1) Unless otherwise provided in the laws and regulations of the Cayman Islands, rules and regulations of public listing companies, or the Articles of Incorporation, the capital surplus shall be used only to offset the losses of the Company. When the legal reserve and special reserve allocated for the purpose of offsetting losses are insufficient to cover the losses, the shortfall cannot be filled using capital surplus.

2) If the Company has no deficit, unless otherwise provided in the laws and regulations of the Cayman Islands, the Company may, by special resolution of the shareholders' meeting, capitalize all or part of the share premium account or the proceeds received as a gift from the capital surplus, issue new shares or pay in cash to the shareholders.

c. Retained earnings and dividends policy

Under the dividends policy as set forth in the Articles of Incorporation, the Company is in the growing stage where the dividend of the Company may be distributed in the form of cash dividends and/or share dividends. The Company shall take into consideration the Company's capital expenditures, future expansion plans, financial structure, funds requirements, and other plans for sustainable development needs in assessing the amount of dividends distributed by the Company. Unless otherwise provided in the laws and regulations of the Cayman Islands, rules and regulations of public listing companies, the Articles of Incorporation, or the rights attached to any shares, if the Company still has a surplus at the end of the fiscal year, it will pay all relevant taxes, offset any losses (including losses of previous years and adjusted undistributed profits), set aside the legal reserves of the remaining profits (provided that setting aside the legal reserve does not apply if the aggregate amount of the legal reserve amounts to the Company's total paid-in capital), and set aside any special reserve. The board may, by a resolution passed by a majority of the directors, of which two-thirds or more of the board are present, distribute not less than 10% of the remaining balance (including the amounts reversed from the special reserve), plus accumulated undistributed profits of previous years (including adjusted undistributed profits) in part or in whole to the shareholders as dividends in proportion to the number of shares held by them and report at the shareholders' meeting. For the dividends paid for shareholders, cash dividends shall not be lower than 10% of the total amount of dividends to be paid out. The Company may resolve to distribute net profits or offset losses at the end of each half of the fiscal year. When the Company still has a net profit at the end of the first half of the fiscal year, the Company shall first estimate and reserve the amount of compensation of employees, including the remuneration of directors, and then reserve provision for paying tax. After offsetting losses (including losses as at the beginning of the first half of the fiscal year and any adjusted undistributed profits), the legal reserve of the remaining profits will be set aside in accordance with the applicable rules or regulations of the public listing companies (provided that the legal reserve does not apply if the aggregate amount of the legal reserve equals the Company's total paid-in capital). Any other special reserve will also be set aside. The board may, subject to the compliance with the percentage of distribution as set forth, resolve to distribute the remaining balance (including the amounts reversed from the special reserve) plus the accumulated undistributed profits at the beginning of the first half of the fiscal year (including adjusted undistributed profits) in part or in whole to the shareholders as dividends in proportion to the number of shares held by them and report at the shareholders' meeting. Dividends and bonuses to shareholders in accordance with the Articles of Incorporation may be paid in whole or in part by issuance of new shares by special resolution of the shareholders' meeting. For the policies on the distribution of compensation of employees and remuneration of directors as stipulated in the Articles of Incorporation, please refer to compensation of employees and remuneration of directors in Note 23 (e).

Unless resolved by the shareholders' meeting of the Company, the dividends, bonuses, or other benefits of distributions to the shareholders shall be calculated in New Taiwan Dollars (NTD).

The Company's earnings distribution proposals for 2025 and 2024 are as follows:

	2025	2024
Legal reserve	$ 35,018	$ 35,630
Special reserve	$ 16,060	($ 133,869)
Cash dividends	$ 239,306	$ 239,306
Cash dividends per share (NTD)	$ 3.35	$ 3.35

The above cash dividends have been approved by the resolution of the board of directors on March 16, 2026 and March 12, 2025, respectively, and the remaining earnings distribution items for 2025 and 2024 have been approved by the resolution of the general shareholders' meeting on June 18, 2026 and June 23, 2025.

22. Revenue

a. Revenue from contracts with customers

Please refer to Note 33 for the details of the contracts with customers.

b. Contract balance

Please refer to Note 9 for the details of notes receivables and accounts receivables.

	June 30, 2026	December 31, 2025	June 30, 2025	January 1, 2025
Contract liabilities (recognized under other current liabilities)	$ 15,901	$ 19,535	$ 1,641	$ 2,264

The contract liability balances primarily result from the timing difference between the satisfaction of the Group's performance obligation and the customer's payment.

23. Net Profit from Continuing Operations

a. Other gains and losses

	From April 1 to June 30, 2026	From April 1 to June 30, 2025	From January 1 to June 30, 2026	From January 1 to June 30, 2025
Net loss on foreign currency exchange	($ 11,760)	($ 16,396)	($ 10,616)	($ 13,618)
Net gain(loss) on disposal of property, plant and equipment	(1,077)	2,514	2,110	2,531
Others	10,545	(2,295)	18,256	(3,933)
	($ 2,292)	($ 16,177)	$ 9,750	($ 15,020)

b. Interest expenses

	From April 1 to June 30, 2026	From April 1 to June 30, 2025	From January 1 to June 30, 2026	From January 1 to June 30, 2025
Interest on bank loans	$ 1,006	$ 595	$ 5,435	$ 1,092
Interest on convertible corporate bonds	3,150	-	6,730	-
Interest on lease liabilities	454	671	870	872
	$ 4,610	$ 1,266	$ 13,035	$ 1,964

c. Depreciation and amortization

	From April 1 to June 30, 2026	From April 1 to June 30, 2025	From January 1 to June 30, 2026	From January 1 to June 30, 2025
Property, plant and equipment	$ 29,678	$ 30,151	$ 58,751	$ 62,156
Right-of-use assets	10,174	12,188	20,407	25,877
Intangible assets	1,179	721	1,938	1,436
	$ 41,031	$ 43,060	$ 81,096	$ 89,469
An analysis of depreciation by function				
Operating costs	$ 27,569	$ 26,500	$ 54,462	$ 55,556
Operating expenses	12,283	15,839	24,696	32,477
	$ 39,852	$ 42,339	$ 79,158	$ 88,033
An analysis of amortization by function				
Sales and marketing expenses	$ 1,179	$ 721	$ 1,938	$ 1,436

d. Employee benefits expenses

	From April 1 to June 30, 2026	From April 1 to June 30, 2025	From January 1 to June 30, 2026	From January 1 to June 30, 2025
Post-employment benefits				
Defined contribution plans	$ 1,154	$ 1,225	$ 2,226	$ 2,229
Defined benefit plans	2,160	1,526	3,660	3,154
	3,314	2,751	5,886	5,383
Other employee benefits	254,949	212,115	485,377	426,195
Total employee benefits expenses	$ 258,263	$ 214,866	$ 491,263	$ 431,578
An analysis by function				
Operating costs	$ 125,775	$ 108,815	$ 243,803	$ 218,541
Operating expenses	132,488	106,051	247,460	213,037
	$ 258,263	$ 214,866	$ 491,263	$ 431,578

e. Compensation of employees and remuneration of directors

Under the Company's Articles of Incorporation, the Company shall allocate 5% to 10% as compensation of employees and no more than 2% provided as remuneration to directors of the pre-tax benefit deducting employee's compensation and director's remuneration for the current year.

The estimated compensation of employees and remuneration of directors from April 1 to June 30, 2026 and 2025, and January 1 to June 30, 2026 and 2025 are as follows:

Percentage for estimation

	From January 1 to June 30, 2026	From January 1 to June 30, 2025
Employees' compensation	9.0%	9.0%
Directors' remuneration	2.0%	2.0%

Amount

	From April 1 to June 30, 2026	From April 1 to June 30, 2025	From January 1 to June 30, 2026	From January 1 to June 30, 2025
Employees' compensation	$ 23,651	$ 8,945	$ 36,148	$ 16,520
Directors' remuneration	5,256	1,988	8,033	3,671

If there is a change in the amounts after the annual consolidated financial statements are approved for issue, the differences are recorded as a change in the accounting estimate in the next year.

The compensation of employees and the remuneration of directors of 2025 and 2024 resolved by the Company's board of directors on March 16, 2026 and March 12, 2025, respectively, are as follows:

	2025		2024	
	Cash (in thousands of NTD)	Cash (in thousands of USD)	Cash (in thousands of NTD)	Cash (in thousands of USD)
Employees' compensation	$ 35,003	$ 1,128	$ 36,066	$ 1,122
Directors' remuneration	7,778	251	8,014	249

There is no difference between the actual amounts of the compensation of employees and remuneration of directors of 2025 and 2024 with amounts recognized in the consolidated financial statements of 2025 and 2024.

Information on the compensation of employees and remuneration of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

24. Income Tax

a. Major components of income tax expense (gain) are as follows:

	From April 1 to June 30, 2026	From April 1 to June 30, 2025	From January 1 to June 30, 2026	From January 1 to June 30, 2025
Current income tax				
Current period	$ 69,157	$ 68,129	$ 84,542	$ 81,581
Adjustments in the previous year	(31,422)	(35,429)	(31,422)	(35,429)
	37,735	32,700	53,120	46,152
Deferred tax				
Current period	4,230	(39,626)	13,739	(30,056)
Income tax expense recognized in profit or loss (gain)	$ 41,965	($ 6,926)	$ 66,859	$ 16,096

b. The assessment of income tax returns

The income tax returns filed by the Company until 2024 have been approved by the tax authorities.

25. Earnings Per Share

Unit: NT$ Per Share

	From April 1 to June 30, 2026	From April 1 to June 30, 2025	From January 1 to June 30, 2026	From January 1 to June 30, 2025
Basic earnings per share	$ 2.96	$ 1.24	$ 4.75	$ 2.29
Diluted earnings per share	$ 2.78	$ 1.23	$ 4.22	$ 2.27

The earnings and weighted average of ordinary shares used to estimate earnings per share were as follows:

Net income for the period

	From April 1 to June 30, 2026	From April 1 to June 30, 2025	From January 1 to June 30, 2026	From January 1 to June 30, 2025
The net interest used to calculate basic earnings per share	$ 233,882	$ 88,450	$ 357,470	$ 163,362
Effect of potentially diluted ordinary shares:				
Interest on convertible corporate bonds	3,150	-	6,730	-
Net gain on financial assets at fair value through profit or loss	(7,832)	-	(15,632)	-
Net profit used to calculated diluted earnings per share	$ 229,200	$ 88,450	$ 348,568	$ 163,362

Number of shares

Unit: In Thousand Shares

	From April 1 to June 30, 2026	From April 1 to June 30, 2025	From January 1 to June 30, 2026	From January 1 to June 30, 2025
The weighted average of ordinary shares used to estimate basic earnings per share	78,954	71,435	75,215	71,435
Effect of potentially diluted ordinary shares:				
Employees' compensation	120	231	265	408
Convertible corporate bonds	3,471	-	7,060	-
The weighted average of ordinary shares used to estimate diluted earnings per share	82,545	71,666	82,540	71,843

If the Group offers to settle compensation payment to employees in shares or cash, for the calculation of diluted earnings per share, the Group will assume the entire amount of the compensation to settled in shares, and the resulting potential shares with dilutive effect will be included in the weighted average of outstanding shares used to estimate diluted earnings per share. Such dilutive effect of potential shares is included in the estimation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

26. Capital Risk Management

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximizing the return to shareholders through the optimization of the debt and equity balance.

27. Financial Instruments

a. Fair value of financial instruments not measured at fair value (December 31, 2025 and June 30, 2025: None)

June 30, 2026

	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial liabilities					
Financial liabilities at amortized cost					
- 1st domestic unsecured convertible corporate bonds	$ 41,398	$ -	$ -	$ 40,961	$ 40,961
- 2nd domestic unsecured convertible corporate bonds	16,415	-	-	16,227	16,227
	$ 57,813	$ -	$ -	$ 57,188	$ 57,188

When estimating the fair value of the liability component of convertible corporate bonds, the Group assumes that the first and second domestic unsecured convertible corporate bonds will be redeemed on January 22, 2031 and February 3, 2031, respectively, and the risk discount rate is assessed based on the interest rate of corporate bonds given the same rating by the guaranteeing bank.

In addition to the matters described above, the management team of the Group believes that the carrying amount of financial assets and liabilities which are not measured by fair value are close to fair value or their fair value cannot be reliably measured.

b. Information on fair value - Financial instruments measured at fair value on a recurring basis

1) Fair value level

June 30, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss				
Domestic listed stocks	$ 6,366	$ -	$ -	$ 6,366
Derivatives	-	521	-	521
	$ 6,366	$ 521	$ -	$ 6,887

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss				
Domestic listed stocks	$ 1,251	$ -	$ -	$ 1,251

June 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss				
Domestic listed stocks	$ 965	$ -	$ -	$ 965

There was no transfer of level 1 and level 2 fair value measurements in the six-month period ended June 30, 2026.

2) Level 2 fair value valuation technique and inputs

Financial instrument category	Valuation technique and inputs
Derivatives - Convertible corporate bond redemption option	The fair value is estimated using a binomial convertible bond valuation model, in which stock price volatility is a significant unobservable input. When stock price volatility increases, the fair value of such derivatives will increase.

c. Types of financial instruments

	June 30, 2026	December 31, 2025	June 30, 2025
Financial assets			
Measured at fair value through profit or loss			
Mandatorily measured at fair value through profit or loss	$ 6,887	$ 1,251	$ 965
At amortized cost (Note 1)	3,838,783	2,573,825	2,813,779
Financial liabilities			
Measured at amortized cost (Note 2)	1,342,895	820,689	898,819

Note 1: The balances include financial assets at amortized cost, which comprise cash and cash equivalent, notes receivable, accounts receivable (including related parties), other receivables, financial assets at amortized cost, and refundable deposit.

Note 2: The balances include financial liabilities at amortized cost, which comprise short-term borrowings, accounts payable, other payables, long-term borrowings (including those due within one year), bonds payable, and guarantee deposit.

d. Financial risk management objectives and policies

The Group's financial department provides services for each business unit, coordinates access to domestic and international financial markets, and monitors and manages financial risks related to the operations of the Group through internal risk reports by analyzing exposures according to the degree and magnitude of risks. These risks include market risk (including foreign currency risk and interest rate risk), credit risk and liquidity risk.

The Group seeks to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies which are approved by the board of directors who provide written principles on foreign currency risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the board of directors on a continuous basis. The Group did not engage in nor trade financial instruments, including derivative financial instruments, for speculative purposes.

1) Market risk

The Group's operating activities main market risks are those of changes in foreign currency exchange rates and interest rates.

There has been no change to the Group's exposure to market risks or the manner in which these risks are managed and measured.

a) Foreign currency risk

Several subsidiaries of the Company have foreign currency sales and purchases, which exposes the Group to foreign currency risk. The Group's exchange rate exposures are managed within approved policy parameters utilizing foreign exchange derivatives to manage risk.

For the carrying amount of the Group's foreign currency denominated monetary assets and liabilities (including those eliminated upon consolidation) and of the derivatives exposed to foreign currency risk at the end of the reporting period, please refer to Note 31.

Sensitivity analysis

The Group's sensitivity analysis mainly focuses on the foreign currency risk of U.S. dollars at the end of the reporting period. When the Group's functional currency appreciate/depreciate against U.S. Dollars by 1%, the Group's net income before tax from January 1 to June 30, 2026 and 2025 would have increased/decreased by NT$4,572 thousand and NT$5,565 thousand, respectively.

The above sensitivity analysis is based on the amount of foreign currency exposures at the end of the reporting period. Therefore, management believes that the sensitivity does not reflect the risk exposure for the period.

b) Interest rate risk

The Group is exposed to interest rate risk because entities in the Group borrow funds at both fixed and floating interest rates. The Group manages its interest rate risk by maintaining a balanced portfolio of fixed and floating interest rates.

The carrying amount of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period was as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Fair value interest rate risk			
- Financial assets	$ 700,403	$ 317,539	$ 476,005
- Financial liabilities	165,271	150,796	128,125
Cash flow interest rate risk			
- Financial assets	1,254,703	897,073	962,845
- Financial liabilities	76,496	189,792	83,983

Sensitivity analysis of interest rates

The sensitivity analysis of interest rates was determined based on the Group's exposure to interest rates for non-derivative instruments at the end of the reporting period. For floating rate financial assets and liabilities, the analysis was conducted with the assumption that the amount of each asset and liability outstanding at the end of the reporting period was outstanding for the whole year. A 25 basis point (0.25%) increase or decrease is used when internally reporting interest rate risk to key management. This represents the management team's assessment of the reasonably possible change in interest rates.

If interest rates had increased by 0.25% and all other variables were held constant, the Group's net income before tax for the six months ended June 30, 2026 and 2025 would have increased by NT$1,473 thousand and NT$1,099 thousand, respectively, which was mainly attributable to the Group's exposure to interest rates on its variable-rate bank deposits and borrowings.

2) Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Group. As of the end of the reporting period, the Group's maximum exposure to credit risk (the maximum irrevocable amount excluding the collateral or other credit enhancement instruments), which would have caused a financial loss to the Group due to the failure of the counterparty to perform its obligation and the financial guarantees provided by the Group, could be equal to the total of the following:

a) The carrying amount of the respective recognized financial assets as stated in the consolidated balance sheets.

b) The amount of contingent liabilities in relation to financial guarantees issued by the Group.

The Group adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. The Group's exposure and the credit ratings of its counterparties are continuously monitored. The Group also checks between the transaction amount and credit limit periodically and adjusts the limit in time to control credit risk.

The counterparties of the Group's accounts receivables included numerous clients distributed over a variety of areas, and were not centered on a single client or location. Furthermore, the Group continuously assesses the financial condition of its clients; therefore, the credit risk is not significant to the Group. At the end of the reporting period, the Group's largest exposure on credit risk approximates the carrying amount of its financial assets.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and financing facilities deemed adequate to finance the Group's operations whilst mitigating the effects of fluctuations in cash flows.

The Group relies on bank borrowings as a significant source of liquidity. As of June 30, 2026, December 31, 2025, and June 30, 2025, the Group's undrawn available short-term bank loan facilities are set out in (b) below.

a) Tables of liquidity and interest rate risk for non-derivative financial liabilities

The following tables detail the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables were drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. These tables include both interest and principal cash flows.

June 30, 2026

	On demand or less than one year	1 to 5 years	Over 5 years
Non-derivative financial liabilities			
Non-interest bearing liabilities	$ 1,198,667	$ 9,615	$ 1,180
Lease liabilities	29,896	65,265	-
Variable interest rate instruments	8,714	36,629	31,153
Fixed interest rate instruments	15,000	57,813	-
	$ 1,252,277	$ 169,322	$ 32,333

December 31, 2025

	On demand or less than one year	1 to 5 years	Over 5 years
Non-derivative financial liabilities			
Non-interest bearing liabilities	$ 590,699	$ 14,064	$ 2,586
Lease liabilities	34,740	72,134	-
Variable interest rate instruments	15,020	106,521	68,251
Fixed interest rate instruments	47,058	-	-
	$ 687,517	$ 192,719	$ 70,837

June 30, 2025

	On demand or less than one year	1 to 5 years	Over 5 years
Non-derivative financial liabilities			
Non-interest bearing liabilities	$ 1,044,130	$ 5,413	$ 2,010
Lease liabilities	38,686	80,240	-
Variable interest rate instruments	8,361	35,262	40,360
Fixed interest rate instruments	13,053	101	-
	$ 1,104,230	$ 121,016	$ 42,370

b) Financing facilities

	June 30, 2026	December 31, 2025	June 30, 2025
Bank loan facilities - Amount undrawn	$ 1,931,992	$ 1,688,397	$ 1,464,034

28. Related Party Transactions

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Besides the information disclosed elsewhere in other notes, details on transactions between the Group and other related parties are disclosed below:

a. Related party name and category

Related party name	Related party category
Pexus Industry Technology Limited Corporation (hereinafter referred to as "Pexus Industry")	Affiliated enterprises

b. Receivables from related parties (December 31, 2025 and June 30, 2025: None)

Account Item	Related party type	June 30, 2026
Accounts receivable - related parties	Affiliated enterprises	$ 1,188

No collateral was collected for outstanding receivables from related parties. No impairment loss was recognized for receivables from related parties from January 1 to June 30, 2026.

c. Remuneration of key management personnel

	From April 1 to June 30, 2026	From April 1 to June 30, 2025	From January 1 to June 30, 2026	From January 1 to June 30, 2025
Short-term employee benefits	$ 19,970	$ 13,046	$ 38,497	$ 27,788
Post-employment benefits	934	918	1,869	1,844
	$ 20,904	$ 13,964	$ 40,366	$ 29,632

The remuneration of directors and key executives of the Company was determined based on the performance of individuals and market trends.

29. Pledged Assets

The following assets of the Group are provided as collateral for bank borrowings:

	June 30, 2026	December 31, 2025	June 30, 2025
Restricted bank deposits	$ 13	$ 13	$ 12
Plant and equipment - net	305,535	216,399	207,467
Self-owned land	223,530	227,633	-
	$ 529,078	$ 444,045	$ 207,479

30. Significant or Contingent Liabilities and Unrecognized Commitments

In addition to those mentioned in other notes, significant commitments of the Group as at the balance sheet date are as follows:

Significant Commitments

The Group signed a contract for the construction of a factory building on its own land with a total contract price of THB487,930 thousand, and has paid THB228,936 thousand (recognized in property, plant and equipment) as of June 30, 2026.

31. Significant Assets and Liabilities Denominated in Foreign Currencies

The significant financial assets and liabilities of the entities in the Group are aggregated and expressed in foreign currencies other than functional currencies. The related exchange rates between foreign currencies and respective functional currencies. Foreign currency assets and liabilities with a significant impact are as follows:

June 30, 2026

	Foreign currencies (in thousands)	Exchange rate	Carrying amount
Foreign currency assets			
Monetary items			
USD	$ 3,209	6.811 (USD: RMB)	$ 102,204
USD	19,188	7.843 (USD: HKD)	611,135
USD	5,289	31.850 (USD: NTD)	168,461
EUR	6,372	8.936 (EUR: HKD)	231,228
Foreign currency liabilities			
Monetary items			
USD	4,107	6.811 (USD: RMB)	130,823
USD	3,841	7.843 (USD: HKD)	122,330
USD	5,382	31.850 (USD: NTD)	171,419
RMB	69,462	1.152 (RMB: HKD)	324,824

December 31, 2025

	Foreign currencies (in thousands)	Exchange rate	Carrying amount
Foreign currency assets			
Monetary items			
USD	$ 11,339	7.029 (USD: RMB)	$ 356,377
USD	21,101	7.784 (USD: HKD)	663,198
USD	4,229	31.430 (USD: NTD)	132,920
EUR	3,402	9.138 (EUR: HKD)	125,520
Foreign currency liabilities			
Monetary items			
USD	1,288	7.029 (USD: RMB)	40,481
USD	5,504	7.784 (USD: HKD)	172,982
USD	5,402	31.430 (USD: NTD)	169,772
RMB	60,121	1.107 (RMB: HKD)	268,840

June 30, 2025

	Foreign currencies (in thousands)	Exchange rate	Carrying amount
Foreign currency assets			
Monetary items			
USD	$ 7,924	7.159 (USD: RMB)	$ 232,166
USD	20,022	7.851 (USD: HKD)	586,645
USD	3,981	29.300 (USD: NTD)	116,635
EUR	4,866	9.204 (EUR: HKD)	167,151
Foreign currency liabilities			
Monetary items			
USD	2,777	7.159 (USD: RMB)	81,355
USD	5,806	7.851 (USD: HKD)	170,100
USD	4,352	29.300 (USD: NTD)	127,502
RMB	76,611	1.097 (RMB: HKD)	313,558

The Group's gains (losses) on foreign exchange for the three months ended June 30, 2026 and 2025 and the six months ended June 30, 2026 and 2025 was NT$(11,760) thousand, NT$(16,396) thousand, NT$(10,616) thousand, and NT$(13,618) thousand, respectively. It is impractical to disclose net foreign exchange gains or losses by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of the entities in the Group.

32. Separately Disclosed Items

a. Information on significant transactions:

1) Financing provided. (Table 1)

2) Endorsements/guarantees provided. (Table 2)

3) Significant holdings of securities (excluding equity in subsidiaries, affiliated companies, and joint ventures) at the end of period. (None)

4) Total purchases from or sales to related parties amounted to at least NT$100 million or 20% of the paid-in capital or more. (Table 3)

5) Receivables from related parties amounted to at least NT$100 million or 20% of the paid-in capital or more. (Table 4)

6) Others: The business relationship between the parent and the subsidiaries and significant transactions between them. (Table 7)

b. Information on investees (Table 5)

c. Information on Investments in China:

1) The name of the investee in China, the main businesses and products, its issued capital, method of investment, information on inflow or outflow of capital, percentage of ownership, income (losses) of the investee, share of profits/losses of investee, ending balance, amount received as dividends from the investee, and the limitation on the amount of investment in China. (Table 6)

2) Any of the following significant transactions with investee companies in China, either directly or indirectly through a third party, as well as their prices, payment terms, and unrealized gains or losses: (Tables 3, 4, and 7)

a) The amount and percentage of purchases as well as the balance and percentage of the related payables at the end of the period.

b) The amount and percentage of sales as well as the balance and percentage of the related receivables at the end of the period.

c) The amount of property transactions and the amount of the resultant gains or losses.

d) The balance of negotiable instrument endorsements, guarantees, or pledges of collateral at the end of the period and their purposes.

e) The highest balance, balance at the end of period, the interest rate range, and the interest in the total current period with respect to financing of funds.

f) Other transactions that have a significant effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services.

33. Segment Information

The Group mainly engages in the production and sales of CCL, IMS, and prepreg. The chief operating decision maker uses company-wide financial information to allocate resources and measure performance. In accordance with the requirements of IFRS 8 “Operating Segments,” the Group provides information to the chief operating decision maker to allocate resources and assess the performance of the segments by focusing on the location of operations. The reportable segments should include “Asia” and “Europe and America.”

Segment revenue and results

The following was an analysis of the Group’s revenue and results from continuing operations by reportable segments:

	From January 1 to June 30, 2026			
	Asia	Europe and America	Elimination of inter-segment revenue	Total
Revenue from external customers	$1,977,331	$ 882,383	$ -	$2,859,714
Inter-segment revenue	1,280,971	4,969	(1,285,940)	-
Consolidated revenue	$3,258,302	$ 887,352	($1,285,940)	$2,859,714
Segment income	$ 298,331	$ 117,805	$ -	$ 416,136
Interest income				13,972
Other income				13,247
Other gains and losses				9,750
Interest expenses				(13,035)
Share of profit or loss of affiliated enterprises accounted for under the equity method				(15,742)
Net income before tax				$ 424,328

	From January 1 to June 30, 2025			
	Asia	Europe and America	Elimination of inter-segment revenue	Total
Revenue from external customers	$1,548,130	$ 577,293	$ -	$2,125,423
Inter-segment revenue	862,091	5,380	(867,471)	-
Consolidated revenue	$2,410,221	$ 582,673	($ 867,471)	$2,125,423
Segment income	$ 168,220	$ 5,067	$ -	$ 173,287
Interest income				14,443
Other income				8,712
Other gains and losses				(15,020)
Interest expenses				(1,964)
Net income before tax				$ 179,458

Segment income represents the profit before tax earned by each segment excluding interest income, other income, other gains and losses, and interest expense. This was the measure reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance.

The segment information provided by the Group to its the chief operating decision maker does not include the assets and liabilities of each operating segment. Therefore, the segment information also does not include the measurement of assets and liabilities of the operating segments.

Ventec International Group Co., Ltd. and Subsidiaries

Financing Provided

From January 1 to June 30, 2026

Table 1

Unit: In Thousands of NTD, Unless Specified Otherwise

No. (Note 1)	Lender	Borrower	Financial statement account	Related parties	Highest balance for the period (Note 4)	Ending balance (Note 4)	Actual borrowing amount (Note 4)	Interest rate	Nature for financing (Note 2)	Business transaction amount	Reason for short-term financing	Allowance for bad debts	Collateral		Financing limit for each borrower (Notes 3 and 4)	Financing company's total financing amount limits (Notes 3 and 4)	Note
													Item	Value			
1	VT HK	VIG SAMOA	Other receivables	Yes	$ 319,997 (USD 10,047)	$ 87,492 (USD 2,747)	$ 87,492 (USD 2,747)	-	2	$ -	Operating capital needed	$ -	None	$ -	$ 3,906,400 (USD 122,649)	$ 7,812,800 (USD 245,298)	
1	VT HK	VT UK	Other receivables	Yes	25,257 (USD 793)	25,257 (USD 793)	25,257 (USD 793)	1.88%	2	-	Operating capital needed	-	None	-	3,906,400 (USD 122,649)	7,812,800 (USD 245,298)	
1	VT HK	VT USA	Other receivables	Yes	127,400 (USD 4,000)	127,400 (USD 4,000)	-	-	2	-	Operating capital needed	-	None	-	3,906,400 (USD 122,649)	7,812,800 (USD 245,298)	
1	VT HK	VT DE	Other receivables	Yes	145,969 (USD 4,583)	125,362 (USD 3,936)	125,362 (USD 3,936)	1.88%	2	-	Operating capital needed	-	None	-	3,906,400 (USD 122,649)	7,812,800 (USD 245,298)	

Note 1: The number "0" represents the Company. The subsidiaries are numbered in order from number 1.

Note 2: Types of financing were as follows:

1. Business and trade.
2. Short-term financing.

Note 3: The limitations of financing amounts were as follows:

1. Financing provided by the Company cannot exceed 50% of the Company's net asset value.
2. The financing limits where the Company directly and indirectly holds voting right shares of subsidiaries at 100% are as follows: The total and individual financing amount cannot exceed 20 times and 10 times of the Company's net asset value, respectively. The calculation of net asset value was based on lender's net asset value as of June 30, 2026.

Note 4: The calculation was based on the spot exchange rate of USD to NTD on June 30, 2026.

Note 5: All intercompany transactions have been eliminated on consolidation.

Ventec International Group Co., Ltd. and Subsidiaries

Endorsements/Guarantees Provided

From January 1 to June 30, 2026

Table 2

Unit: In Thousands of NTD, Unless Specified Otherwise

No. (Note 1)	Endorser/guarantor	Endorsee/guarantee		Limit on endorsements/ guarantees provided to a single party (Notes 2 and 3)	Maximum amount endorsed/ guaranteed for the period (Note 3)	Outstanding endorsement/ guarantee at the end of period (Note 3)	Actual borrowing amount (Note 3)	Amount of endorsements/ guarantees secured by assets	Ratio of accumulated endorsement/ guarantee to net equity in the latest financial statements	Maximum endorsed/ guaranteed amount (Notes 2 and 3)	Parent company to subsidiary (Note 4)	Subsidiary to parent company (Note 4)	Parent company to subsidiary in China (Note 4)	Note
		Name	Relationship											
0	VIG CAYMAN	VT HK	Subsidiary	$ 9,608,984 (USD 301,694)	$ 366,275 (USD 11,500)	$ 366,275 (USD 11,500)	$ -	$ -	7.62%	$ 19,217,968 (USD 603,388)	Y	N	N	
0	VIG CAYMAN	VT TW	Subsidiary	9,608,984 (USD 301,694)	918,745 (USD 28,846)	918,745 (USD 28,846)	90,518 (USD 2,842)	-	19.12%	19,217,968 (USD 603,388)	Y	N	N	
0	VIG CAYMAN	VT UK	Subsidiary	9,608,984 (USD 301,694)	31,850 (USD 1,000)	31,850 (USD 1,000)	-	-	0.66%	19,217,968 (USD 603,388)	Y	N	N	
0	VIG CAYMAN	VT DE	Subsidiary	9,608,984 (USD 301,694)	47,775 (USD 1,500)	47,775 (USD 1,500)	-	-	0.99%	19,217,968 (USD 603,388)	Y	N	N	
0	VIG CAYMAN	VT TH	Subsidiary	9,608,984 (USD 301,694)	282,510 (USD 8,870)	282,510 (USD 8,870)	956 (USD 30)	-	5.88%	19,217,968 (USD 603,388)	Y	N	N	
1	VIG HK	VT UK	Fellow subsidiary	286,706 (USD 9,002)	9,332 (USD 293)	9,332 (USD 293)	-	-	0.33%	573,412 (USD 18,003)	N	N	N	
2	VT TW	VT HK	Fellow subsidiary	2,425,875 (USD 76,165)	477,750 (USD 15,000)	477,750 (USD 15,000)	-	-	98.47%	2,911,050 (USD 91,398)	N	N	N	

Note 1: The number “0” represents the Company. The subsidiaries are numbered in order from number 1.

Note 2: The limits of endorsements/guarantees amounts were as follows:

1. For VIG CAYMAN, the total amount of endorsement/guarantee provided and the limit on endorsement/guarantee amounts provided to each guaranteed party cannot exceed 400% and 200% of the Company’s net asset value, respectively. This net asset value is based on June 30, 2026 net value.
2. For VIG HK, the total amount of endorsement/guarantee provided and the limit on endorsement/guarantee amounts provided to each guaranteed party cannot exceed 20% and 10% of the Company’s net asset value, respectively. This net asset value is based on June 30, 2026 net value.
3. For VT TW, the total amount of endorsement/guarantee provided and the limit on endorsement/guarantee amounts provided to each guaranteed party cannot exceed 600% and 500% of the Company’s net asset value, respectively. This net asset value is based on June 30, 2026 net value.

Note 3: The calculation was based on the spot exchange rate of USD to NTD on June 30, 2026.

Note 4: Endorsement/guarantee given by a parent which is a listed company on behalf of subsidiaries, endorsement/guarantee given by subsidiaries on behalf of a parent which is a listed company, and endorsement/guarantee given on behalf of companies in China must fill in Y.

Ventec International Group Co., Ltd. and Subsidiaries

Total Purchases from or Sales to Related Parties Amounting to at Least NT$100 Million or 20% of the Paid-in Capital or More

From January 1 to June 30, 2026

Table 3

Unit: In Thousands of NTD, Unless Specified Otherwise

Company name	Counterparty	Relationship	Transaction details				Circumstances and reasons for the differences of the trading terms from the general ones		Notes/accounts receivables (payables)		Note
			Purchase/ sale	Amount (Note 1)	Ratio to total purchase/sale (%)	Payment terms	Unit price	Payment terms	Balance (Note 2)	Ratio to total notes/accounts receivable (payable) (%)	
VT HK	VT SZ	The same ultimate parent	Purchase	$ 555,491 (USD 17,569)	100%	120 days	No major difference	No major difference	($ 412,594) (USD 12,954)	100%	
VT HK	VT SZ	The same ultimate parent	Sale	(126,462) (USD 3,999)	19%	120 days	No major difference	No major difference	-	-	
VT HK	VT TW	The same ultimate parent	Sale	(147,507) (USD 4,666)	22%	120 days	No major difference	No major difference	154,152 (USD 4,840)	36%	
VT HK	VT DE	The same ultimate parent	Sale	(185,467) (USD 5,866)	28%	120 days	No major difference	No major difference	141,532 (USD 4,444)	33%	
VT SZ	VT HK	The same ultimate parent	Sale	(555,491) (USD 17,569)	25%	120 days	No major difference	No major difference	412,594 (USD 12,954)	25%	
VT SZ	VT HK	The same ultimate parent	Purchase	126,462 (USD 3,999)	8%	120 days	No major difference	No major difference	-	-	
VT TW	VT HK	The same ultimate parent	Purchase	147,507 (USD 4,666)	63%	120 days	No major difference	No major difference	(154,152) (USD 4,840)	76%	
VT TW	VT USA	The same ultimate parent	Sale	(129,526) (USD 4,098)	37%	120 days	No major difference	No major difference	79,947 (USD 2,510)	42%	
VT DE	VT HK	The same ultimate parent	Purchase	185,467 (USD 5,866)	100%	120 days	No major difference	No major difference	(141,532) (USD 4,444)	67%	
VT USA	VT TW	The same ultimate parent	Purchase	129,526 (USD 4,098)	100%	120 days	No major difference	No major difference	(79,947) (USD 2,510)	96%	

Note 1: The calculation was based on the average exchange rate of USD to NTD from January 1, 2026 to June 30, 2026.

Note 2: The calculation was based on the spot exchange rate of USD to NTD on June 30, 2026.

Note 3: All intercompany transactions have been eliminated on consolidation.

Ventec International Group Co., Ltd. and Subsidiaries

Receivables from Related Parties Amounting to at Least NT$100 Million or 20% of the Paid-in Capital or More

June 30, 2026

Table 4

Unit: In Thousands of NTD, Unless Specified Otherwise

Name	Counterparty	Relationship	Balance of receivables from related parties (Note 2)	Turnover rate	Overdue receivables from related parties		Amounts received from related parties after the balance sheet date (Notes 1 and 2)	Allowance for bad debts
					Amount (Note 2)	Actions taken		
VT SZ	VT HK	The same ultimate parent	$ 412,594 (USD 12,954)	2.72	$ -	Improve collection efforts	$ 143,326 (USD 4,500)	$ -
VT HK	VT TW	The same ultimate parent	154,152 (USD 4,840)	1.93	51,247 (USD 1,609)	Improve collection efforts	42,265 (USD 1,327)	-
VT HK	VT DE	The same ultimate parent	141,532 (USD 4,444)	4.47	-	Improve collection efforts	27,136 (USD 852)	-

Note 1: The amounts received from related parties after the balance sheet date refer to those recovered on August 5, 2026.

Note 2: The calculation was based on the spot exchange rate of USD to NTD on June 30, 2026.

Note 3: All intercompany transactions have been eliminated on consolidation.

Ventec International Group Co., Ltd. and Subsidiaries

Information on Investees

From January 1 to June 30, 2026

Table 5

Unit: In Thousands of NTD, Unless Specified Otherwise

Investor	Investee	Location	Main business operation	Initial investment amount		Shares held at the end of period			Profit (loss) of the investee for the period (Note 2)	Gain and loss on investment recognized in the period (Notes 2 and 3)	Note
				End of the period (Note 1)	End of last year (Note 1)	Number of shares	%	Carrying amount (Notes 1 and 3)			
VIG CAYMAN	VIG SAMOA	Samoa	General investment	$ 2,334,618	$ 1,484,218	73,300,000	100	$ 4,954,203	$ 388,045	$ 388,045	Subsidiary
				(USD 73,300)	(USD 46,600)			(USD 155,547)	(USD 12,275)	(USD 12,275)	
VIG SAMOA	VIG HK	Hong Kong	General investment	990,582	990,582	31,110,000	100	2,867,062	222,439	222,439	Subsidiary
				(USD 31,101)	(USD 31,101)			(USD 90,017)	(USD 7,036)	(USD 7,036)	
	VLL	British Virgin Islands	General investment	313,770	313,770	24,627	100	174,698	55,859	55,859	Subsidiary
				(USD 9,851)	(USD 9,851)			(USD 5,485)	(USD 1,769)	(USD 1,769)	
	VT HK	Hong Kong	International trade	76,482	76,482	10,000	100	390,640	53,452	53,452	Subsidiary
				(USD 2,401)	(USD 2,401)			(HKD 96,192)	(HKD 13,229)	(HKD 13,229)	
	VT TW	Taiwan	Manufacturing and sales of CCL, IMS, and prepreg	363,370	363,370	10,000,000	100	485,175	32,320	32,320	Subsidiary
				(USD 11,409)	(USD 11,409)						
	VT UK	United Kingdom	Sale of CCL, IMS, and prepreg	42,198	42,198	807,334	100	137,527	22,182	22,182	Subsidiary
				(USD 1,325)	(USD 1,325)			(GBP 3,261)	(GBP 522)	(GBP 522)	
	VT DE	Germany	Sale of CCL, IMS, and prepreg	219,873	219,873	400,000	100	176,183	30,073	30,073	Subsidiary
				(USD 6,903)	(USD 6,903)			(EUR 4,855)	(EUR 815)	(EUR 815)	
	VT TH	Thailand	Manufacturing and sales of CCL, IMS, and prepreg	566,933	152,881	63,999,998	100	542,592	(11,450)	(11,450)	Subsidiary
				(USD 17,800)	(USD 4,800)			(THB 562,794)	(THB -11,575)	(THB -11,575)	
	Ventec Investment	Taiwan	General investment	50,000	-	5,000,000	100	49,947	(53)	(53)	Subsidiary
				(USD 1,570)							
VLL	VT USA	United States	Sale of CCL, IMS, and prepreg	236,481	236,481	-	100	174,698	55,859	55,859	Subsidiary
				(USD 7,425)	(USD 7,425)			(USD 5,485)	(USD 1,769)	(USD 1,769)	

Note 1: The calculation was based on the spot exchange rate of each foreign currency to NTD on June 30, 2026.

Note 2: The calculation was based on the average exchange rate of each foreign currency on for the six months ended June 30, 2026.

Note 3: All intercompany transactions have been eliminated on consolidation.

Note 4: Please refer to Table 6 for information on investees in China.

Ventec International Group Co., Ltd. and Subsidiaries

Information on Investments in China

From January 1 to June 30, 2026

Table 6

Unit: In Thousands of NTD, Unless Specified Otherwise

Name of the investee in China	Main business operation	Paid-in capital (Notes 4 and 6)	Investment method	Accumulated remittance from Taiwan to China at the beginning of the period	Remittance from Taiwan to China or remittance back to Taiwan for the period		Accumulated remittance from Taiwan to China at the end of the period	Profit (loss) of the investee for the period (Note 5)	Shareholding ratio of the Company's direct or indirect investment (%)	Gain and (loss) on investment recognized in the period (Notes 5 and 7)	Carry amount of investments at the end of period (Notes 6 and 7)	Remittance of investment gains back to Taiwan as of the end of the period
					Remittance to China	Remittance back to Taiwan						
VT SZ	Research and development, manufacturing, and sales of CCL, IMS, and prepreg	$ 1,377,024 (USD 36,600) (RMB 294,466)	Note 1	$ -	$ -	$ -	$ -	$ 276,221 (RMB 59,928)	100%	$ 276,221 (RMB 59,928)	$ 2,904,853 (RMB 621,181)	$ -
VT JY	Manufacturing and sales of CCL, IMS, and prepreg	133,530 (USD 3,000) (RMB 28,554)	Note 1	-	-	-	-	(20,321) (RMB -4,415)	100%	(20,321) (RMB -4,415)	116,347 (RMB 24,880)	-
Tengqiang Investment	General investment	60,011 (RMB 12,833)	Note 2	-	-	-	-	(15,746) (RMB -3,412)	99.99%	(15,742) (RMB -3,411)	43,833 (RMB 9,373)	-
Pexus Industry	Materials manufacturing, sales, technical services, and import/export business	64,206 (RMB 13,730)	Note 3	-	-	-	-	(16,412) (RMB -3,580)	49%	(15,742) (RMB -3,411)	35,162 (RMB 7,519)	-

Accumulated amount of remittance from Taiwan to China as of the end of the period	Investment amounts authorized by the Investment Commission, MOEA	The maximum limit for investments in China imposed by the Investment Commission, MOEA
$ -	$ -	$ -

Note 1: Indirect investment in Chinese company through the second-tier subsidiary VIG HK.

Note 2: Indirect investment in Chinese company through the second-tier subsidiaries VT SZ and VT JY.

Note 3: Indirect investment in Chinese company through the second-tier subsidiaries Tengqiang Investment.

Note 4: It is calculated based on historical cost.

Note 5: The calculation was based on the average exchange rate of each foreign currency on for the six months ended June 30, 2026.

Note 6: The calculation was based on the spot exchange rate of each foreign currency to NTD on June 30, 2026.

Note 7: Except for Pexus Industry, all other subsidiaries have been written off when preparing the consolidated financial statements.

Ventec International Group Co., Ltd. and Subsidiaries

The business relationship between the parent and the subsidiaries and significant transactions between them

From January 1 to June 30, 2026

Table 7

Unit: In Thousands of NTD, Unless Specified Otherwise

No. (Note 1)	Company	Counterparty	Relationship (Note 2)	Transactions details				
				Financial statement accounts	Amount	Amount (USD)	Transaction terms	Ratio of total sales or assets (%)
1	VT HK	VT TW	3	Accounts receivable	$ 154,152	$ 4,840	No major difference	2%
1	VT HK	VT DE	3	Accounts receivable	141,532	4,444	No major difference	2%
1	VT HK	VT UK	3	Accounts receivable	47,700	1,498	No major difference	1%
1	VT HK	VT DE	3	Other receivables	129,443	4,064	No major difference	2%
1	VT HK	VIG SAMOA	3	Other receivables	87,492	2,747	No major difference	1%
1	VT HK	VT TW	3	Sale	147,507	4,666	No major difference	5%
1	VT HK	VT DE	3	Sale	185,467	5,866	No major difference	6%
1	VT HK	VT UK	3	Sale	81,766	2,586	No major difference	3%
1	VT HK	VT SZ	3	Sale	126,462	3,999	No major difference	4%
2	VT SZ	VT HK	3	Sale	555,491	17,569	No major difference	19%
2	VT SZ	VT HK	3	Accounts receivable	412,594	12,954	No major difference	6%
3	VT JY	VT SZ	3	Accounts receivable	60,154	1,889	No major difference	1%
3	VT JY	VT SZ	3	Sale	44,154	1,397	No major difference	2%
4	VT TW	VT USA	3	Accounts receivable	79,947	2,510	No major difference	1%
4	VT TW	VT USA	3	Sale	129,526	4,098	No major difference	5%

Note 1: The number 0 represents the parent company. The other numbers indicate subsidiaries.

Note 2: No. 1 represents the transactions from the parent company to the subsidiary. No. 2 represents the transactions from the subsidiary to the parent company. No. 3 represents the transactions between subsidiaries.

Note 3: All intercompany transactions have been eliminated on consolidation.